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IDAHO PUBLIC  
UTILITIES COMMISSION

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION )  
OF IDAHO POWER COMPANY FOR )  
AUTHORITY TO INCREASE ITS RATES ) CASE NO. IPC-E-11-08  
AND CHARGES FOR ELECTRIC SERVICE )  
TO ITS CUSTOMERS IN THE STATE OF )  
IDAHO. )  
\_\_\_\_\_ )

IDAHO POWER COMPANY

DIRECT TESTIMONY

OF

DOUGLAS N. JONES

1 Q. Please state your name, business address, and  
2 present occupation.

3 A. My name is Douglas N. Jones and my business  
4 address is 1221 West Idaho Street, Boise, Idaho. I am  
5 employed by Idaho Power Company ("Idaho Power" or  
6 "Company") as the Team Leader of Regulatory Accounting and  
7 Support.

8 Q. What is your educational background?

9 A. I graduated in 1980 from Boise State  
10 University, receiving a Bachelor of Business Administration  
11 degree in Accounting. I have also attended numerous  
12 accounting, finance, and regulatory courses, including the  
13 Edison Electric Institute's advanced ratemaking course, the  
14 University of New Mexico's College of Business and  
15 Economics Center for Public Utilities basic ratemaking  
16 course, and the Financial Accounting Institute's utility  
17 finance and accounting course.

18 Q. Please outline your business experience.

19 A. Before joining Idaho Power, I spent 14 years  
20 in various accounting and supervisory roles for Morrison-  
21 Knudsen Company and Ore-Ida Foods. In 1993, I joined Idaho  
22 Power as an accountant in the Property Accounting  
23 Department. In 2002, I was promoted to Financial Analyst  
24 and later, in 2004, to Business Analyst within the  
25 Financial Reporting Department under the Regulatory

1 Accounting and Support area. In this area, I was  
2 responsible for modeling, analyzing, and recording of Power  
3 Cost Adjustments and deferrals in both Idaho and Oregon,  
4 respectively. I was also responsible for overseeing all  
5 regulatory audits and preparing regulatory analysis and  
6 disclosures, both internally and externally, for the  
7 Company's quarterly and annual reports. In July 2006, I  
8 was promoted to Team Leader of Regulatory Accounting and  
9 Support within the Strategic Analysis Department.

10 Q. What are your duties as Team Leader of  
11 Regulatory Accounting and Support?

12 A. I am responsible for all areas of regulatory  
13 reporting and act as the finance liaison to the Regulatory  
14 Affairs Department.

15 Q. What is the purpose of your testimony in this  
16 proceeding?

17 A. The purpose of my testimony is two-fold.  
18 First, I will present the Company's historical actual  
19 audited financial information for the 12-month period ended  
20 December 31, 2010. Second, my testimony will discuss the  
21 quantification of certain adjustments to operating expenses  
22 and rate base consistent with previous Idaho Public  
23 Utilities Commission ("Commission") directives regarding  
24 regulatory treatment that result in an adjusted historical  
25 actual 12-month period ended December 2010 ("2010 Base").

1 Q. Please describe the manner in which the 2010  
2 financial data is presented.

3 A. Actual 2010 financial data is presented using  
4 the account names from the Commission-approved Uniform  
5 System of Accounts ("USA"). This data has been fully  
6 audited and was reported to the Securities and Exchange  
7 Commission and the Federal Energy Regulatory Commission  
8 ("FERC") in the Company's Form 10-K and FERC Form 1,  
9 respectively. The components of the 2010 financial data  
10 include the following items: (1) other operating revenues;  
11 (2) other revenues and expenses; (3) operation and  
12 maintenance expenses; (4) property insurance expenses; (5)  
13 regulatory commission expenses; (6) depreciation and  
14 amortization expense; (7) electric plant/regulatory assets  
15 - amortizations, adjustments, gains, and losses; (8)  
16 regulatory debits and credits; (9) taxes other than income  
17 taxes; (10) Idaho Energy Resources Company's ("IERCo")  
18 statement of income and rate base components; (11)  
19 allowance for funds used during construction ("AFUDC")  
20 related to the Hells Canyon relicensing; (12) electric  
21 plant in service and related items; (13) materials and  
22 supplies; (14) other deferred programs; (15) plant held for  
23 future use; (16) accumulated deferred income taxes; (17)  
24 customer advances for construction; and (18) certain  
25 deductions from operating and maintenance expenses.



1 of both the Idaho and Oregon Energy Efficiency Rider  
2 revenues and expenses; and, finally, (5) the removal of  
3 amortizations for some preliminary survey and investigation  
4 costs, architectural fees, and specific Idaho Intervenor  
5 funding that ceased in 2010.

6 Q. Please describe the Company proposed  
7 adjustment to Other Operating Revenues.

8 A. The Company proposes an adjustment to Other  
9 Operating Revenues to reflect an increase to Facilities  
10 Charge revenues. In preparation of this case, it was  
11 discovered that in 2010, some revenues received from  
12 Schedule 9 customers for facilities charges were recorded  
13 to FERC Account 442, Commercial and Industrial Sales,  
14 instead of the correct FERC Account 454, Rent from Electric  
15 Property. This adjustment corrects that accounting error.

16 Q. How has the Company treated prepayments in  
17 this case?

18 A. Prepayments have been removed in their  
19 entirety, consistent with previous Commission orders. This  
20 adjustment is reflected in Ms. Kelley Noe's Exhibit No. 25.

21 Q. Please describe the Company's proposed  
22 adjustment to Plant Held for Future Use.

23 A. The Company is proposing Plant Held for Future  
24 Use as of December 31, 2010, be included in rate base, but  
25 adjusted to remove structures and specific properties for

1 which the future use is uncertain (e.g., subject to being  
2 divided for partial use or removed due to the possible  
3 change in need for the property). The rationale for  
4 inclusion of Plant Held for Future Use and the adjustments  
5 will be discussed in more detail later in my testimony.

6 Q. Are you sponsoring exhibits that contain the  
7 2010 Actuals and 2010 adjustments by the components you  
8 have just identified?

9 A. Yes. I am sponsoring Exhibit Nos. 14 through  
10 16 which detail 2010 Actuals and the 2010 adjustments by  
11 component categories. The additional adjustments to get  
12 from the 2010 Base to the 2011 Test Year, which are also  
13 contained in my exhibits, are addressed by Mr. Timothy E.  
14 Tatum in his testimony.

15 Q. Please describe Exhibit No. 14.

16 A. Exhibit No. 14 is a compilation of the  
17 Company's supporting schedules for the adjusted historical  
18 actual data for the 12-month period ended December 31,  
19 2010.

20 Q. Please describe page 1 of Exhibit No. 14.

21 A. Page 1 of Exhibit No. 14 reflects the detail  
22 for Other Operating Revenues, Accounts 451, 454, and 456.

23 Q. Please explain the adjustments you have made  
24 on page 1 of Exhibit No. 14, Other Operating revenues, to  
25 arrive at the 2010 Base.





1 respectively. Page 12 shows the detail of Taxes Other Than  
2 Income Taxes.

3 Q. Please describe the adjustments quantified on  
4 page 12 of Exhibit No. 14, Taxes Other Than Income Taxes,  
5 to arrive at the adjusted 2010 Base.

6 A. The amounts included on lines 1, 2, and 19 of  
7 page 12, column 3 in Exhibit No. 14 are eliminated by the  
8 state and federal payroll loading reversal on line 22,  
9 column 3. These amounts represent federal unemployment,  
10 Social Security, and state unemployment taxes,  
11 respectively. The state and federal payroll loading  
12 reversal effectively removes these amounts from Taxes Other  
13 Than Income Taxes and spreads them over all accounts that  
14 receive labor charges. Therefore, the adjustments in  
15 column 4, page 12 eliminate these expenses in their  
16 entirety in order to demonstrate that these amounts are not  
17 double counted when determining the Company's revenue  
18 requirement.

19 Q. Please describe pages 13 and 14 of Exhibit No.  
20 14.

21 A. Page 13 of Exhibit No. 14 reflects the net  
22 earnings of IERCo that are added to operating income for  
23 ratemaking purposes and page 14 reflects AFUDC related to  
24 the Hells Canyon relicensing.

25

1 Q. How does the Company treat IERCo's earnings  
2 and investment for ratemaking purposes?

3 A. The primary purpose of IERCo is to mine the  
4 coal that fuels the Jim Bridger thermal power plant in  
5 Wyoming. Consistent with prior Commission orders, the  
6 Company treats IERCo's coal operations as a part of its  
7 utility operations and, accordingly, adds the current year  
8 IERCo earnings to electric operating income and the  
9 investment in IERCo to the net electric rate base.  
10 Accordingly, the interest expense net of tax (line 13, page  
11 13 of Exhibit No. 14) on notes payable to Idaho Power has  
12 been added back to IERCo's Net Income from Operations.  
13 Additionally, the notes payable (column 5, page 23 of  
14 Exhibit No. 14) to Idaho Power have been added to IERCo's  
15 rate base in determining the Company's net investment in  
16 IERCo to be included in total system rate base.

17 Q. Please describe the adjustments to IERCo's net  
18 earnings and rate base in this proceeding.

19 A. Adjustments were made to increase IERCo's rate  
20 base for notes payable to Idaho Power in the amount of  
21 \$19,880,651 (column 5, line 14, page 23 of Exhibit No. 14)  
22 and the associated interest expense adjustment net of  
23 income tax of \$29,165 (column 3, line 13, page 13 of  
24 Exhibit No. 14) in order for IERCo's rate base and earnings  
25 to reflect only the cash required to fund IERCo operations

1 for the year 2010. If IERCo were to use these funds to  
2 make a distribution of earnings to the Company, or if the  
3 Company were to actually fold IERCo into its own  
4 operations, the result would be the same as presented  
5 herein.

6 Q. Please describe the data contained on pages 15  
7 through 23 of Exhibit No. 14?

8 A. Pages 15 through 23 of Exhibit No. 14 reflect  
9 the development of all components applicable to the  
10 combined system rate base of the Company for the test year  
11 2011 as directed by Mr. Tatum. Page 15 reflects the  
12 balance by month and the 13-month average of Electric Plant  
13 in Service, Account 101. Page 16 reflects the balance by  
14 month and the 13-month average of Accumulated Provision for  
15 Depreciation, Account 108. Page 17 reflects the balance by  
16 month and the 13-month average of Accumulated Provision for  
17 Amortization, Account 111. Page 18 reflects the balance by  
18 month and the 13-month average of Materials and Supplies,  
19 Accounts 154 and 163. Page 19 of Exhibit No. 14 reflects  
20 the balance of the Company's Other Deferred Programs. For  
21 these programs, the Company has included the December 31,  
22 2010, ending balance in rate base, consistent with previous  
23 orders. Page 20 reflects the year-end balance of Plant  
24 Held for Future Use, Account 105.

25

1 Q. Please describe in more detail Other Deferred  
2 Programs on page 19 of Exhibit No. 14.

3 A. Previous Commission-approved programs included  
4 on page 19 of Exhibit No. 14 are the American Falls bond  
5 refinancing costs (Commission Order No. 25880) and  
6 Intervenor funding costs (Commission Order No. 30722). The  
7 American Falls bond refinancing is being amortized over the  
8 life of the American Falls bond and will be fully amortized  
9 in 2025. The Intervenor funding costs are assumed to be  
10 amortized and recovered in the Company's Idaho jurisdiction  
11 over a one-year period.

12 Also included on Exhibit No. 14 is the Citizens'  
13 Utility Board of Oregon's 2010 Fund Grant (Public Utility  
14 Commission of Oregon ("OPUC") Order No. 10-406), the  
15 Statement of Financial Accounting Standards 87 capitalized  
16 pension costs (OPUC Order No. 10-064), Oregon's unamortized  
17 jurisdictional portion of the Grid West loans (OPUC Order  
18 No.06-483), and the FERC's unamortized jurisdictional  
19 portion of the Grid West loans.

20 Q. Please describe in more detail Plant Held for  
21 Future Use, Account 105, on page 20 of Exhibit No. 14.

22 A. Consistent with treatment approved in both the  
23 2007 and 2008 Idaho general rate cases, Case Nos. IPC-E-07-  
24 08 and IPC-E-08-10, respectively, the Company has included  
25 portions of Plant Held for Future Use in rate base. Idaho

1 Code § 61-502(A) allows the Commission to set rates for  
2 utilities that include a rate of return on property held  
3 for future use if the Commission makes an explicit finding  
4 that such a return is in the public interest. In preparing  
5 this case, the Company performed a review and identified  
6 those parcels of land included in Account 105, Plant Held  
7 for Future Use, that are anticipated to be used in their  
8 entirety for operating property in the future. As a result  
9 of this review, the year-end 2010 Actuals balance of  
10 \$7,076,145 (page 20, column 3, line 35) has been reduced by  
11 \$721,237 (page 20, column 4, line 35) by those properties  
12 or facilities for which the use is uncertain, may be split,  
13 or for structures that will be razed prior to the start of  
14 construction to arrive at an adjusted 2010 Base of  
15 \$6,354,908 (page 20, column 5, line 35).

16 Q. Please describe the remaining pages in Exhibit  
17 No. 14.

18 A. Page 21 of Exhibit No. 14 reflects the balance  
19 at the beginning and end of 2010 and the average balance  
20 for Accumulated Deferred Income Taxes, Accounts 190, 282,  
21 and 283. Page 22 reflects the balance by month and the 13-  
22 month average balance of Customer Advances for  
23 Construction, Account 252. Page 23 reflects the balance by  
24 month and 13-month average of the rate base components for  
25 IERCo consistent with prior Commission orders.

1 Q. Please describe Exhibit No. 15.

2 A. Exhibit No. 15 reflects the detailed support  
3 of deductions from the O&M expense of the Company for  
4 general advertising expenses, certain memberships and  
5 contributions, senior management expenses, and  
6 miscellaneous other expenses. This screening process is  
7 consistent with previous Idaho general rate case filings.

8 Q. Please describe in more detail pages 2 through  
9 10 of Exhibit No. 15.

10 A. The Company has put processes in place to  
11 review and screen its accounting records to identify  
12 memberships and contributions in an effort to properly  
13 identify, account for, and share the costs of each. All  
14 contributions and one-third to 100 percent of certain  
15 memberships have been removed. This screening process is  
16 consistent with previous Idaho general rate case filings.  
17 Additionally, senior management expenses have been reviewed  
18 and adjusted by (1) removing 100 percent of all charges to  
19 the Arid Club and Oregon jurisdiction direct charges, (2)  
20 removing one-third of Edison Electric Institute expenses,  
21 and (3) allocating the balance of expense account charges  
22 of senior management between Idaho Power and IDACORP on the  
23 basis of how their payroll is charged. Five officers had  
24 no further allocation based on payroll because they either  
25 incurred no expenses, their management responsibilities are

1 solely incurred on behalf of Idaho Power, or their expenses  
2 are reviewed monthly for proper allocation between IDACORP  
3 and Idaho Power, thus not requiring further allocation.  
4 Lastly, the Company has reviewed all expense account  
5 charges to O&M in an effort to identify and exclude charges  
6 from regulatory recovery based on prior concerns expressed  
7 in other filings based solely on the name of the business  
8 establishment. While many of these expense account charges  
9 are legitimate business expenses, out of an abundance of  
10 caution, they were removed.

11 Q. Please describe Exhibit No. 16.

12 A. Exhibit No. 16 was developed to identify and  
13 include or exclude specific rate base, revenue, and expense  
14 adjustments which have not been provided for elsewhere.  
15 These and/or similar adjustments have been made in previous  
16 general rate cases.

17 Q. Please describe the adjustments you have  
18 included in this Exhibit No. 16.

19 A. Lines 1 through 3 of Exhibit No. 16 reflect  
20 the unamortized portion of the Electric Plant Acquisition  
21 Adjustment associated with the Prairie Power Rural Electric  
22 Cooperative purchase in July 1992.

23 Line 4 of Exhibit No. 16 reflects a decrease to  
24 Investment in Associated Companies (IERCo), Account 123,

25

1 for a portion of plant deemed not used and useful at the  
2 Bridger Coal plant, per Commission Order No. 29505.

3 Lines 5 through 7 of Exhibit No. 16 reflect  
4 increases due to forecasted pension expense amortization  
5 that is discussed in Mr. Tatum's testimony.

6 Lines 8, 9, 10, and 11 of Exhibit No. 16 remove the  
7 income statement impact of the Idaho Energy Efficiency  
8 Rider (formerly DSM Rider) accounting affecting Other  
9 Electric Revenues, Account 456, and Customer Assistance  
10 Expenses, Account 908, in accordance with Commission Order  
11 No. 30189. While the purpose of these entries is to  
12 demonstrate that the Energy Efficiency Rider revenues and  
13 expenses have been excluded from the revenue requirement,  
14 leaving these amounts in the income statement would have  
15 had no impact to the revenue requirement since they are a  
16 net zero adjustment.

17 Line 12 of Exhibit No. 16 removes the 2010  
18 amortization of the deferred Preliminary Survey and  
19 Engineering costs that will not recur in 2011 because the  
20 deferred balance will be fully amortized in September 2010.

21 Line 13 of Exhibit No. 16 removes all 2010  
22 incentives included in Administrative and General Salaries,  
23 Account 920. Test year 2011 incentive expense for which  
24 the Company seeks recovery is addressed in Mr. Tatum's  
25 testimony.



1           Line 14 of Exhibit No. 16 removes the 2010  
2 amortization of the deferred architectural fees that will  
3 not recur in 2011 because the deferred balance will be  
4 fully amortized in November 2010.

5           Lines 15 through 22 of Exhibit No. 16 include the  
6 2011 projected intervenor funding amortization that is  
7 discussed in detail in Mr. Tatum's testimony and reflected  
8 in his exhibits.

9           Lines 23 and 24 of Exhibit No. 16 remove the 2010  
10 amortization of deferred Intervenor Funding that will not  
11 recur in 2011 because the deferred balances will be fully  
12 amortized in January 2010.

13           Q.     Are all the data and associated adjustments  
14 made to your exhibits and supporting schedules calculated  
15 on a total system basis?

16           A.     Yes.

17           Q.     Does this conclude your direct testimony in  
18 this case?

19           A.     Yes, it does.

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IDAHO PUBLIC  
UTILITIES COMMISSION

**BEFORE THE**  
**IDAHO PUBLIC UTILITIES COMMISSION**

**CASE NO. IPC-E-11-08**

**IDAHO POWER COMPANY**

**JONES, DI**  
**TESTIMONY**

**EXHIBIT NO. 14**

IDAHO POWER COMPANY  
OTHER OPERATING REVENUES  
For Twelve Months Ended December 31, 2011

(1) Line No	(2) Description	(3) 2010 Actuals	(4) 2010 Adjustments	(5) 2010 Base	(6) Forecast Methodology		(8) Forecast Adjustment	(9) 2011 Unadjusted Test Year	(10) Annualizing	(11) 2011 Test Year
					2010 Base	Other				
1	Miscellaneous service revenues (451):	\$ 3,552,832	\$ -	\$ 3,552,832	YES	\$ -	\$ -	\$ 3,552,832	\$ -	\$ 3,552,832
	Rent from electric property (454):									
2	Substation equipment.....	9,868,654	-	9,868,654	YES	-	-	9,868,654	-	9,868,654
3	Transformer & distribution rentals.....	17,330	-	17,330	YES	-	-	17,330	-	17,330
4	Station and line rentals.....	2,067,177	-	2,067,177	YES	-	-	2,067,177	-	2,067,177
5	Cooperation and small power production.....	659,903	-	659,903	YES	187,438	187,438	857,342	-	857,342
6	Real estate rents.....	240,575	-	240,575	YES	-	-	240,575	-	240,575
7	Dark fiber rents.....	448,000	-	448,000	YES	-	-	448,000	-	448,000
8	Joint pole attachments.....	1,660,518	-	1,660,518	YES	-	-	1,660,518	-	1,660,518
9	Facilities charges.....	5,740,276	1,786,566	7,526,842	YES	(1,137,825)	(1,137,825)	6,389,017	-	6,389,017
10	Overnight park rents.....	338,693	-	338,693	YES	-	-	338,693	-	338,693
11	Miscellaneous.....	-	-	-	-	-	-	-	-	-
12	Total rent from electric property.....	21,141,126	1,786,566	22,927,692	-	(940,386)	(940,386)	21,987,306	-	21,987,306
	Other electric revenue (456):									
13	Network Service.....	4,739,971	-	4,739,971	YES	739,280	739,280	5,479,251	-	5,479,251
14	Point - to - Point and other services.....	10,659,431	-	10,659,431	YES	1,766,219	1,769,219	12,457,650	-	12,457,650
15	Photovoltaic.....	5,007	-	5,007	YES	-	-	5,007	-	5,007
16	Antelope.....	73,824	-	73,824	YES	-	-	73,824	-	73,824
17	Sierra Pacific Power Company sales.....	(55,846)	-	(55,846)	YES	55,846	55,846	-	-	-
18	Stand-by service.....	309,185	-	309,185	YES	-	-	309,185	-	309,185
19	Energy efficiency rider.....	44,184,056	(44,184,056)	-	YES	-	-	-	-	-
20	Miscellaneous.....	1,769	-	1,769	YES	-	-	1,769	-	1,769
21	Total other electric revenue.....	58,916,397	(44,184,056)	15,732,341	-	2,594,345	2,594,345	18,326,686	-	18,326,686
22	Total other operating revenues.....	\$ 84,560,355	\$ (42,397,460)	\$ 42,162,895	-	\$ 1,653,959	\$ 1,653,959	\$ 43,846,824	\$ -	\$ 43,846,824

IDAHO POWER COMPANY  
OTHER REVENUES AND EXPENSES  
For Twelve Months Ended December 31, 2011

(1) Line No	(2) Program	(3) 2010 Actuals	(4) 2010 Adjustments	(5) 2010 Base	(6) Forecast Methodology 2010		(7) Other	(8) Forecast Adjustment	Ref No	(9) 2011 Unadjusted Test Year	(10) Annualizing	(11) 2011 Test Year
					Base	Other						
Other Revenues (Acct 415):												
1	Power Solutions.....	\$ 310,216	\$ -	\$ 310,216	YES		\$ -	-		\$ 310,216	\$ -	\$ 310,216
2	Hydro Services.....	-	-	-	YES		-	-		-	-	-
3	Water Management Services.....	241,330	-	241,330	YES		-	-		241,330	-	241,330
4	QRE Reporting.....	6,351	-	6,351	YES		-	-		6,351	-	6,351
5	Joint Use (Pole) - Idaho.....	216,838	-	216,838	YES		-	-		216,838	-	216,838
6	Joint Use (Pole) - Oregon.....	9,880	-	9,880	YES		-	-		9,880	-	9,880
7	Total.....	\$ 784,615	\$ -	\$ 784,615			\$ -	<b>B</b>		\$ 784,615	\$ -	\$ 784,615
Other Expenses (Acct 416):												
8	Power Solutions.....	\$ 218,579	\$ -	\$ 218,579	YES		\$ -	-		\$ 218,579	\$ -	\$ 218,579
9	Hydro Services.....	3,181	-	3,181	YES		-	-		3,181	-	3,181
10	Water Management Services.....	117,680	-	117,680	YES		-	-		117,680	-	117,680
11	QRE Reporting.....	1,432	-	1,432	YES		-	-		1,432	-	1,432
12	Joint Use - Idaho.....	268,473	-	268,473	YES		-	-		268,473	-	268,473
13	Joint Use - Oregon.....	4,810	-	4,810	YES		-	-		4,810	-	4,810
14	Total.....	\$ 614,155	\$ -	\$ 614,155			\$ -	<b>C</b>		\$ 614,155	\$ -	\$ 614,155

IDAH0 POWER COMPANY  
OPERATION AND MAINTENANCE EXPENSES  
For Twelve Months Ended December 31, 2011

(1) LINE NO.	(2) FERC ACCOUNT NUMBER	(3) DESCRIPTION	(4) 2010 Actuals	(5) 2010 Adjustments	(6) 2010 Base	(7) 2010 Base	(8) Forecast Methodology		(9) Forecast Adjustment	Ref No	(10) Unadjusted Test Year	(11) Annualizing	(12) 2011 Test Year
							Forecast	Other					
Power production expenses:													
Steam power generation -													
1	500	Operation -											
2	501	Oper and supv engineering.....	\$ 1,888,571	-	\$ 1,888,571	\$ 200,346	\$ 200,346	\$ 200,346			\$ 2,178,917	\$ 9,936	\$ 2,188,853
3	502	Fuel.....	7,337,551	-	7,337,551	1,260,002	1,380,002	1,380,002			8,617,553	-	8,617,553
4	505	Steam expenses.....	2,140,193	-	2,140,193	373,346	373,346	373,346			2,513,539	-	2,513,539
5	506	Electric expenses.....	9,797,736	(64,225)	9,733,491	1,705,162	1,705,162	1,705,162			11,438,623	1,021	11,439,644
6	507	Misc steam power expenses.....	228,316	-	228,316	40,002	40,002	40,002			268,316	-	268,316
7		Total operation.....	21,393,367	(64,225)	21,329,072	3,688,868	3,688,868	3,688,868			25,017,950	10,957	25,028,917
Maintenance -													
8	510	Main supv and engineering.....	2,292,767	-	2,292,767	399,962	399,962	399,962			2,692,729	-	2,692,729
9	511	Main of structures.....	309,374	-	309,374	53,969	53,969	53,969			363,343	-	363,343
10	512	Main of boiler plant.....	16,067,832	-	16,067,832	2,802,857	2,802,857	2,802,857			18,870,689	-	18,870,689
11	513	Main of electric plant.....	3,915,260	-	3,915,260	663,004	663,004	663,004			4,578,264	-	4,578,264
12	514	Main of misc steam plant.....	3,753,015	-	3,753,015	654,096	654,096	654,096			4,407,111	-	4,407,111
13		Total maintenance.....	26,338,278	-	26,338,278	4,594,598	4,594,598	4,594,598			30,932,666	-	30,932,666
14		Total steam power generation.....	47,731,675	(64,225)	47,667,350	8,283,476	8,283,476	8,283,476			55,950,626	10,957	55,961,783
Hydraulic power generation -													
15	535	Operation -											
16	536	Oper supv and engineering.....	5,362,033	(66)	5,361,967	190,700	190,700	190,700			5,552,733	163,743	5,716,476
17	538	Water for power.....	5,493,925	(22)	5,493,903	243,349	243,349	243,349			5,737,252	-	5,737,252
18	537	Water for power - water leases.....	1,828,826	-	1,828,826	(186)	(186)	(186)			1,828,640	22,962	1,851,602
19	538	Hydraulic expenses.....	10,671,807	(2,500)	10,669,307	1,099,261	1,099,261	1,099,261			11,768,568	164,740	11,933,308
20	539	Electric expenses.....	1,565,842	-	1,565,842	55,419	55,419	55,419			1,621,261	44,866	1,666,127
21	540	Misc hydro pwr gen exp.....	2,895,723	(351)	2,895,372	101,775	101,775	101,775			2,997,147	74,311	3,071,458
22		Total operation.....	26,224,654	(2,938)	26,221,715	1,703,722	1,703,722	1,703,722			29,925,437	489,722	30,415,159
23	541	Maintenance -											
24	542	Main supv and engineering.....	1,967,876	-	1,967,876	70,356	70,356	70,356			2,038,232	64,589	2,102,821
25	543	Main of structures.....	1,155,653	-	1,155,653	40,462	40,462	40,462			1,196,115	28,310	1,224,425
26	544	Main of res. dams, waterways.....	1,369,191	-	1,369,191	47,243	47,243	47,243			1,415,434	25,016	1,440,450
27	545	Main of electric plant.....	3,177,811	-	3,177,811	111,429	111,429	111,429			3,289,240	78,705	3,367,945
28		Total maintenance.....	3,028,473	-	3,028,473	106,510	106,510	106,510			3,135,763	76,527	3,212,310
29		Total hydraulic power generation.....	10,699,004	-	10,699,004	375,600	375,600	375,600			11,074,904	273,147	11,347,951
30		Total steam and hydraulic power generation.....	38,923,659	(2,938)	38,920,719	2,079,522	2,079,522	2,079,522			41,000,241	762,869	41,763,110
Other power generation -													
31	547,000	Operation -											
32	548	Oper supv and engineering.....	328,417	-	328,417	11,785	11,785	11,785			340,202	11,246	351,550
33	547	Fuel - Salmon diesel.....	14,672	-	14,672	-	-	-			14,672	-	14,672
34	548	Generation expenses.....	448,744	-	448,744	15,888	15,888	15,888			464,632	12,867	477,599
35	549	Misc other pwr gen exp.....	450,180	-	450,180	15,811	15,811	15,811			466,091	12,764	478,875
36		Total operation.....	1,242,013	-	1,242,013	43,584	43,584	43,584			1,285,597	37,099	1,322,696

IDAHO POWER COMPANY  
OPERATION AND MAINTENANCE EXPENSES  
For Twelve Months Ended December 31, 2011

(1) LINE NO.	(2) FERC ACCOUNT NUMBER	(3) DESCRIPTION	(4) 2010 Actuals	(5) 2010 Adjustments	(6) 2010 Base	(7) Forecast Methodology		(9) Forecast Adjustment	(10) 2011 Unadjusted Test Year	(11) Annualizing	(12) 2011 Test Year
						2010 Base	Other				
Other power generation - (continued)											
Maintenance -											
1	551	Main supv and engineering.....	\$ 43	\$ -	\$ 43	\$ -	\$ -	1	\$ 44	\$ -	\$ 44
2	552	Main of structures.....	182,043	-	182,043	6,433	6,433	6,433	188,476	5,060	193,536
3	553	Main of gen and elec pt.....	118,533	-	118,533	4,209	4,209	4,209	122,742	3,509	126,251
4	554	Main misc oth pwr gen pt.....	1,077,264	-	1,077,264	1,284,436	1,284,436	1,284,436	2,371,700	14,054	2,385,754
5		Total maintenance.....	1,377,883	-	1,377,883	1,305,079	1,305,079	1,305,079	2,682,962	22,623	2,705,585
6		Total other power generation.....	2,619,896	-	2,619,896	1,348,663	1,348,663	1,348,663	3,968,559	56,722	4,025,281
Other power supply expenses -											
7	555,050	Purchased power - transmission losses.....	1,006,538	-	1,006,538	359,462	359,462	359,462	1,366,000	-	1,366,000
8	555	Purchased power.....	160	-	160	5	5	5	165	-	165
9	556	System cont and load disp.....	2,569,334	-	2,569,334	81,215	81,215	81,215	2,650,549	77,912	2,728,461
10	557	Other expenses - other power production.....	3,576,032	-	3,576,032	450,682	450,682	450,682	4,026,714	77,912	4,104,626
11		Other expenses - PCA, EPC and PCAM.....	92,851,261	(67,264)	92,783,997	12,162,343	12,162,343	12,162,343	104,946,340	911,460	105,857,800
12		Total other power supply expenses.....	3,576,032	-	3,576,032	450,682	450,682	450,682	4,026,714	77,912	4,104,626
13		Total power production expenses.....	92,851,261	(67,264)	92,783,997	12,162,343	12,162,343	12,162,343	104,946,340	911,460	105,857,800

IDAHO POWER COMPANY  
OPERATION AND MAINTENANCE EXPENSES  
For Twelve Months Ended December 31, 2011

(1) LINE NO	(2) FERC ACCOUNT NUMBER	(3) DESCRIPTION	(4) 2010 Actuals	(5) 2010 Adjustments	(6) 2010 Base	(7) Forecast Methodology		(9) Forecast Adjustment No	(10) 2011 Unadjusted Test Year	(11) Annualizing	(12) 2011 Test Year
						Other	Base				
<b>Transmission expenses:</b>											
Operation -											
1	580	Oper supv and engineering.....	\$ 2,982,955	\$ (130)	\$ 2,982,825	\$ 104,884	\$ 104,884	\$ 104,884	\$ 3,087,709	\$ 74,228	\$ 3,171,937
2	561	Load dispatching.....	2,953,094	(76)	2,953,018	105,999	105,999	105,999	3,059,017	103,127	3,162,144
3	562	Station expenses.....	1,987,214	-	1,987,214	70,229	70,229	70,229	2,057,443	55,632	2,113,075
4	563	Overhead line expenses.....	660,035	-	660,035	2,388,952	2,388,952	2,388,952	3,046,987	12,986	3,059,973
5	564	Underground line expenses.....	-	-	-	-	-	-	-	-	-
6	565	Trans of elec by others.....	5,918,507	-	5,918,507	2,343,493	2,343,493	2,343,493	8,262,000	-	8,262,000
7	566	Misc trans expenses.....	336,835	-	336,835	11,205	11,205	11,205	348,040	1,179	349,219
8	567	Rents.....	1,569,168	-	1,569,168	612,921	612,921	612,921	2,182,089	-	2,182,089
9		Total operation.....	16,417,808	(206)	16,417,602	5,635,983	5,635,983	5,635,983	22,053,185	247,052	22,300,237
Maintenance -											
10	568	Main supv and engineering.....	540,340	-	540,340	18,248	18,248	18,248	556,588	5,065	563,653
11	569	Main of structures.....	419,219	-	419,219	14,897	14,897	14,897	434,116	12,804	446,920
12	570	Main of station equip.....	3,447,653	(9)	3,447,653	120,091	120,091	120,091	3,567,744	76,698	3,644,442
13	571	Main of overhead lines.....	2,781,245	(11)	2,781,245	94,398	94,398	94,398	2,875,643	33,042	2,908,685
14	573	Main of misc trans plant.....	(40)	-	(40)	(2)	(2)	(2)	(42)	-	(42)
15		Total maintenance.....	7,188,437	(20)	7,188,417	247,632	247,632	247,632	7,436,049	127,409	7,563,458
16		Total transmission expenses.....	23,606,245	(226)	23,606,019	5,883,215	5,883,215	5,883,215	29,489,234	374,461	29,863,695
<b>Distribution expenses:</b>											
Operation -											
17	580	Oper supv and engineering.....	3,713,391	(1,162)	3,712,229	132,086	132,086	132,086	3,844,315	111,849	3,956,164
18	581	Load dispatching.....	3,419,960	-	3,419,960	122,808	122,808	122,808	3,542,768	116,327	3,659,095
19	582	Station expenses.....	1,277,818	(100)	1,277,718	44,913	44,913	44,913	1,322,631	33,282	1,355,913
20	583	Overhead line expenses.....	3,029,340	(74)	3,029,266	107,642	107,642	107,642	3,136,908	97,101	3,234,009
21	584	Underground line expenses.....	1,792,342	(71)	1,792,271	61,166	61,166	61,166	1,853,437	25,348	1,878,785
22	585	St light and signl sys exp.....	79,537	-	79,537	2,780	2,780	2,780	82,317	2,496	84,813
23	586	Meter expenses.....	4,219,271	(35)	4,219,236	25,493	25,493	25,493	4,244,729	-	4,244,729
24	587	Customer install expenses.....	1,521,427	(55)	1,521,372	53,651	53,651	53,651	1,575,023	41,458	1,616,481
25	588	Misc distribution exp.....	5,004,179	(605)	5,003,574	175,396	175,396	175,396	5,178,970	122,370	5,301,340
26	589	Rents.....	440,787	-	440,787	150,324	150,324	150,324	591,111	4	591,115
27		Total operation.....	24,488,052	(2,102)	24,485,950	876,259	876,259	876,259	25,372,209	550,235	25,922,444
Maintenance -											
28	580	Main supv and engineering.....	371,979	-	371,979	13,284	13,284	13,284	385,273	12,016	397,289
29	591	Main of structures.....	(11,385)	-	(11,385)	(376)	(376)	(376)	(11,761)	-	(11,761)
30	592	Main of station equip.....	3,774,723	(113)	3,774,610	131,767	131,767	131,767	3,906,377	86,692	3,993,039
31	593	Main of overhead lines.....	14,290,203	(7,433)	14,290,203	489,037	489,037	489,037	14,779,240	202,862	14,982,202
32	594	Main of underground lines.....	1,003,404	-	1,003,404	35,257	35,257	35,257	1,038,661	25,533	1,064,194
33	595	Main of line transformers.....	448,157	-	448,157	14,663	14,663	14,663	463,020	892	464,002
34	596	Main of st light-signl sys.....	587,953	-	587,953	20,401	20,401	20,401	608,354	12,945	621,298
35	597	Main of meters.....	700,080	-	700,080	3,933	3,933	3,933	704,013	-	704,013
36	598	Main of misc dist plant.....	137,583	-	137,583	4,633	4,633	4,633	142,416	4,239	146,655
37		Total maintenance.....	21,310,130	(7,546)	21,302,584	713,009	713,009	713,009	22,015,593	345,339	22,360,932
38		Total distribution expenses.....	45,808,182	(9,648)	45,798,534	1,589,268	1,589,268	1,589,268	47,387,802	895,574	48,283,376

IDAHO POWER COMPANY  
OPERATION AND MAINTENANCE EXPENSES  
For Twelve Months Ended December 31, 2011

(1) LINE NO	(2) FERC ACCOUNT NUMBER	(3) DESCRIPTION	(4) 2010 Actuals	(5) 2010 Adjustments	(6) 2010 Base	(7) Forecast Methodology		(9) Forecast Adjustment	Ref No	(10) 2011 Unadjusted Test Year	(11) Annualizing	(12) 2011 Test Year
						2010 Base	Other					
Customer accounts expenses:												
Operation -												
1	801	Supervision.....	\$ 410,702	\$ (103)	\$ 410,599	\$ 14,722	\$ -	14,722		\$ 425,321	\$ 14,229	\$ 439,550
2	802	Meter reading expenses.....	4,028,937		4,028,937	(1,833,435)		(1,833,435)		2,195,502	-	2,195,502
3	803	Customer records - collect exp.....	12,988,730	(69)	12,988,661	450,962		450,962		13,439,623	273,279	13,712,922
4	804	Uncollectible accounts.....	4,638,855	-	4,638,855	-	-	-		4,638,855	-	4,638,855
5	805	Misc customer accts exp.....	342	-	342	-	-	-		354	-	354
6		Total customer accounts expenses.....	22,065,566	(172)	22,065,394	(1,367,719)		(1,367,719)		20,697,675	287,508	20,985,183
Customer service and informational expenses:												
Operation -												
7	807	Supervision.....	352,778	(244)	352,534	12,606		12,606		365,140	11,052	376,192
8	808	Customer assistance exp.....	7,775,783	(3,127)	7,772,656	(1,352,887)		(1,352,887)		6,419,779	143,730	6,563,509
9	808	Energy efficiency rider - Idaho.....	42,479,689	(42,479,689)	-	-		-		-	-	-
10	808	Energy efficiency rider - Oregon.....	1,704,367	(1,704,367)	-	-		-		-	-	-
11	809	Info and instruct adv exp.....	31,517	-	31,517	1,040		1,040		32,557	-	32,557
12	910	Misc cust svc and inf exp.....	864,003	(329)	863,674	30,207		30,207		893,881	20,117	913,998
13	912	Demo and selling exp.....	-	-	-	-		-		-	-	-
14		Total customer service and informational expenses.....	53,208,147	(44,187,756)	9,020,391	(1,309,034)		(1,309,034)		7,711,357	174,899	7,886,256
Administrative and general expenses:												
Operation -												
15	920	Admin and gen salaries.....	47,261,758	(69)	47,261,689	1,703,647		1,703,647		48,965,616	1,616,018	50,581,634
16	920	Incentive.....	16,398,839	(16,398,839)	-	6,680,748		6,680,748		6,680,748	-	6,680,748
17	921	Office supplies and exp.....	13,613,981	(17,900)	13,596,081	1,300,867		1,300,867		14,896,958	7,681	14,904,639
18	922	Admin exp travel - cr.....	(27,799,634)	(27,799,634)	-	(998,665)		(998,665)		(28,798,299)	-	(28,798,299)
19	923	Outside services employed.....	7,210,630	(7,395)	7,203,235	237,808		237,808		7,441,043	-	7,441,043
20	924	Property insurance.....	3,329,577	-	3,329,577	5,031		5,031		3,334,608	-	3,334,608
21	925	Injuries and damages.....	5,668,380	-	5,668,380	187,461		187,461		5,855,841	21,166	5,877,007
22	926	Emp pensions and benefits - Oregon.....	25,926,077	(1,027)	25,925,050	618,379		618,379		26,543,429	6,440	26,549,869
23	926.203	Emp pensions and benefits - Idaho.....	884,236	-	884,236	8,788		8,788		893,024	-	893,024
24	926.204	Emp pensions and benefits - Idaho.....	3,159,800	-	3,159,800	13,963,913		13,963,913		17,153,713	-	17,153,713
25	926.205	Emp pensions and benefits - FERC.....	60,988	-	60,988	129,964		129,964		190,950	-	190,950
26	927	Franchise requirements.....	2,549	-	2,549	84		84		2,633	-	2,633
27	928	Reg commission expenses.....	3,797,837	(5,748)	3,792,089	440,932		440,932		4,233,021	-	4,233,021
28	929	Duplicate charges - cr.....	-	-	-	-		-		-	-	-
29	930.1	General advertising exp.....	417,950	(417,950)	-	140,403		140,403		3,785,465	5,253	3,790,718
30	930.2	Misc general expenses.....	3,826,102	(181,010)	3,645,092	12,588		12,588		25,188	-	25,188
31	931	Rents.....	12,600	-	12,600	-		-		-	-	-
32		Total operation.....	103,771,678	(17,029,959)	86,741,720	24,462,248		24,462,248		111,203,968	1,658,558	112,862,526
Maintenance -												
36	835	Main of general plant.....	4,182,611	(16)	4,182,595	145,593		145,593		4,328,188	42,431	4,370,619
34		Total maintenance.....	4,182,611	(16)	4,182,595	145,593		145,593		4,328,188	42,431	4,370,619
35		Total administrative and general expenses.....	107,954,289	(17,029,974)	90,924,315	24,607,841		24,607,841		115,532,156	1,700,989	117,233,145
36		Total electric operation and maintenance expenses.....	\$ 345,493,690	\$ (61,295,040)	\$ 284,198,650	\$ 41,565,914		\$ 41,565,914	D	\$ 325,764,564	\$ 4,344,891	\$ 330,109,455



IDAHO POWER COMPANY  
 OPERATION AND MAINTENANCE EXPENSES  
 PROPERTY INSURANCE - ACCOUNT 924  
 For Twelve Months Ended December 31, 2011

(1) Line No	(2) Description	(3) 2010 Actuals	(4) 2010 Adjustments	(5) 2010		(6) Forecast Methodology		(7) Other	(8) Forecast Ref Adjustment No	(9) 2011 Unadjusted Test Year	(10) Annualizing	(11) 2011 Test Year
				Base	Base	Base	Base					
Production - steam:												
1	Bridger plant.....	\$ 408,383	\$ -	\$ 408,383	\$ -	\$ 408,383	\$ -	-	\$ 408,383	\$ -	\$ 408,383	
2	Boardman plant.....	49,753	-	49,753	-	49,753	-	-	49,753	-	49,753	
3	Valmy plant.....	351,701	-	351,701	-	351,701	-	-	351,701	-	351,701	
4	Total production - steam.....	809,837	-	809,837	-	809,837	-	-	809,837	-	809,837	
All risk:												
5	Blanket fidelity bond.....	63,170	-	63,170	-	63,170	-	-	63,170	-	63,170	
6	Property "all risk".....	2,192,332	-	2,192,332	-	2,192,332	-	-	2,192,332	12,008	2,204,340	
7	Other miscellaneous.....	264,238	-	264,238	-	264,238	5,031	5,031	269,269	9,158	278,427	
8	Total all risk.....	2,519,740	-	2,519,740	-	2,519,740	5,031	5,031	2,524,771	21,166	2,545,937	
9	Total property insurance.....	\$ 3,329,577	\$ -	\$ 3,329,577	\$ -	\$ 3,329,577	\$ 5,031	\$ 5,031	\$ 3,334,608	\$ 21,166	\$ 3,355,774	

IDAHO POWER COMPANY  
OPERATION AND MAINTENANCE EXPENSES  
REGULATORY COMMISSION EXPENSES - ACCOUNT 928  
For Twelve Months Ended December 31, 2011

(1) Line No	(2) Description	(3) 2010 Actuals	(4) 2010 Adjustments	(5) 2010 Base	(6) Forecast 2010 Base	(7) Forecast Methodology Other	(8) Forecast Adjustment No	(9) 2011 Unaudited Test Year	(10) Annualizing	(11) 2011 Test Year
	FERC administrative assessments and securities (928.101)									
1	Capacity.....	\$ 1,861,164	\$ -	\$ 1,861,164	\$ 131,221	\$ 131,221	\$ 131,221	\$ 1,792,385	\$ -	\$ 1,792,385
2	Generation.....	706,272	-	706,272	55,791	55,791	55,791	762,063	-	762,063
3	Ferc Order #472 - Sales for resale.....	466,188	-	466,188	36,825	36,825	36,825	503,013	-	503,013
4	Miscellaneous Other.....	539,362	-	539,362	42,607	42,607	42,607	581,969	-	581,969
5	Total (928.101).....	3,372,986	-	3,372,986	266,444	266,444	266,444	3,639,430	-	3,639,430
6	FERC - Rate Case (928.102).....	704	-	704	23	23	23	727	-	727
7	FERC - Oregon Hydro (928.104).....	158,506	-	158,506	5,227	5,227	5,227	163,733	-	163,733
8	Total FERC expense.....	3,532,196	-	3,532,196	271,694	271,694	271,694	3,803,890	-	3,803,890
	Idaho Public Utilities Commission expense:									
9	Rate case (928.202).....	1,024	-	1,024	54,349	54,349	54,349	55,373	-	55,373
10	Other (928.203).....	31,419	(5,748)	25,671	42,077	42,077	42,077	67,748	-	67,748
11	Total IPUC expense.....	32,443	(5,748)	26,695	96,426	96,426	96,426	123,121	-	123,121
	Oregon Public Utility Commission expense:									
12	Filing Fees (928.301).....	-	-	-	-	-	-	-	-	-
13	Rate case (928.302).....	6,532	-	6,532	216	216	216	6,748	-	6,748
14	Other (928.303).....	226,666	-	226,666	72,598	72,598	72,598	299,262	-	299,262
15	Total OPUC expense.....	233,198	-	233,198	72,812	72,812	72,812	306,010	-	306,010
	Nevada Public Service Commission expense:									
16	Other (928.403).....	-	-	-	-	-	-	-	-	-
17	Total NPSC expense.....	-	-	-	-	-	-	-	-	-
18	Total regulatory commission expenses.....	\$ 3,797,837	\$ (5,748)	\$ 3,792,089	\$ 440,932	\$ 440,932	\$ 440,932	\$ 4,233,021	\$ -	\$ 4,233,021

IDAHO POWER COMPANY  
DEPRECIATION AND AMORTIZATION EXPENSE  
For Twelve Months Ended December 31, 2011

(1) Line No.	(2) Description	(3) 2010 Actuals	(4) 2010 Adjustments	(5) 2010 Base	(6) Forecast Methodology 2010		(7) Other	(8) Forecast Adjustment	(9) 2011 Unadjusted Test Year	(10) Annualizing	(11) 2011 Test Year
					Base	Other					
Accounts 403 and 404:											
1	Amortization expense.....	\$ 6,857,301	\$ -	\$ 6,857,301	\$ 184,774	\$ 184,774	\$ 184,774	\$ 7,042,075	\$ 189,455	\$ 7,231,530	
2	Depreciation expense.....	109,099,197	-	109,099,197	4,789,543	4,789,543	4,789,543	113,888,740	2,225,161	116,113,901	
3	Total.....	\$ 115,956,498	\$ -	\$ 115,956,498	\$ 4,974,317	\$ 4,974,317	\$ 4,974,317	\$ 120,930,815	\$ 2,414,616	\$ 123,345,431	

IDAHO POWER COMPANY  
 ELECTRIC PLANT/REGULATORY ASSETS - AMORT, ADJUST, GAINS & LOSSES  
 For Twelve Months Ended December 31, 2011

(1) Line No	(2)	(3) Description	(4) 2010 Actuals	(5) 2010 Adjustments	(6) 2010 Base	(7) Forecast Methodology 2010		(9) Forecast Adjustment	(10) 2011 Unadjusted Test Year	(11) Annualizing	(12) 2011 Test Year
						Base	Other				
1	406	Amortization of electric plant acquisition adjustment - Prairie Power	\$ (22,723)	\$ -	\$ (22,723)	\$ -	\$ -	\$ -	\$ (22,723)	\$ -	\$ (22,723)
2		Total	\$ (22,723)	\$ -	\$ (22,723)	\$ -	\$ -	\$ -	\$ (22,723)	\$ -	\$ (22,723)

IDAHO POWER COMPANY  
REGULATORY DEBITS AND CREDITS  
For Twelve Months Ended December 31, 2011

(1) Line No	(2) Description	(3) 2010 Actuals	(4) 2010 Adjustments	(5) 2010 Base		(6) Forecast Methodology 2010		(7) Other	(8) Forecast Adjustment	(9) 2011 Unadjusted Test Year	(10) Annualizing	(11) 2011 Test Year
				Base	Other	Base	Other					
Regulatory Debits/Credits (Acct 407.3/407.4):												
1	Amortization of Oregon deferred pension.....	\$ 21,955	\$ -	\$ 21,955	\$ 5,802	\$ 5,802	\$ 5,802	\$ 5,802	\$ 27,757	\$ -	\$ 27,757	
2	Total.....	<u>\$ 21,955</u>	<u>\$ -</u>	<u>\$ 21,955</u>	<u>\$ 5,802</u>	<u>\$ 5,802</u>	<u>\$ 5,802</u>	<u>\$ 5,802</u>	<u>\$ 27,757</u>	<u>\$ -</u>	<u>\$ 27,757</u>	

IDAHO POWER COMPANY  
TAXES OTHER THAN INCOME TAXES  
For Twelve Months Ended December 31, 2011

(1) Line No.	(2) Description	(3) 2010 Actuals	(4) 2010 Adjustments	(5) 2010 Base	(6) Forecast Methodology 2010		(7) Other	(8) Forecast Adjustment	Ref No	(9) 2011 Unadjusted Test Year	(10) Annualizing	(11) 2011 Test Year
					Base	YES						
Federal taxes:												
1	Unemployment.....	\$ 120,285	\$ (120,285)	\$ -	YES	-	-	-	-	\$ -	-	\$ -
2	Social Security.....	12,457,819	(12,457,819)	-	YES	-	-	-	-	-	-	-
3	Total federal taxes.....	12,578,104	(12,578,104)	-								
State, county and local taxes:												
Real and personal property:												
4	Idaho.....	14,864,080	-	14,864,080		2,655,853	2,655,853			17,519,933		17,519,933
5	Oregon.....	2,228,127	-	2,228,127		162,507	162,507			2,390,634		2,390,634
6	Montana.....	210,443	-	210,443		14,557	14,557			225,000		225,000
7	Wyoming.....	1,271,134	-	1,271,134		228,866	228,866			1,500,000		1,500,000
8	Nevada.....	1,108,774	-	1,108,774		(15,571)	(15,571)			1,093,203		1,093,203
9	Shoshone-Bannock.....	70,533	-	70,533		1,058	1,058			71,591		71,591
10	Total real and personal property.....	19,753,091	-	19,753,091		3,047,270	3,047,270			22,800,361		22,800,361
11	Kilowatt-hour tax - Idaho.....	1,845,778	-	1,845,778		390,851	390,851			2,036,629		2,036,629
Licenses:												
12	Wyoming.....	3,950	-	3,950		730	730			4,680		4,680
13	Shoshone-Bannock.....	300	-	300		(150)	(150)			150		150
14	Total licenses.....	4,250	-	4,250		580	580			4,830		4,830
Regulatory commission:												
15	Idaho.....	1,837,184	-	1,837,184	YES	-	-			1,837,184		1,837,184
16	Oregon.....	92,603	-	92,603		48,339	48,339			140,942		140,942
17	Total regulatory commission.....	1,929,787	-	1,929,787		48,339	48,339			1,978,126		1,978,126
Franchise:												
18	Oregon total franchise.....	713,129	-	713,129		(32,970)	(32,970)			680,159		680,159
19	Unemployment - total state.....	1,108,246	(1,108,246)	-	YES	-	-			-		-
20	Total state, county and local taxes.....	25,154,281	(1,108,246)	24,046,035		3,454,070	3,454,070			27,500,105		27,500,105
21	Total other taxes.....	37,732,385	(13,686,350)	24,046,035		3,454,070	3,454,070			27,500,105		27,500,105
22	Less: State & Fed P/R Loading Reversal.....	(13,686,350)	13,686,350	-		-	-			-		-
23	Net other taxes.....	\$ 24,046,035	\$ -	\$ 24,046,035		\$ 3,454,070	\$ 3,454,070		<b>H</b>	\$ 27,500,105		\$ 27,500,105

IDAHO POWER COMPANY  
STATEMENT OF INCOME  
FOR IDAHO ENERGY RESOURCES COMPANY  
For Twelve Months Ended December 31, 2011

(1) Line No.	(2) Description	(3) 2010 Actuals	(4) 2010 Adjustments	(5) 2010 Base	(6) Forecast Methodology 2010		(8) Forecast Adjustment	(9) 2011 Unadjusted Test Year	(10) Annualizing	(11) 2011 Test Year
					Base	Other				
	Income:									
1	Bridger Coal Company - joint venture.....	\$ 11,280,852	\$ -	\$ 11,280,852	\$ (1,080,852)	\$ (1,080,852)	\$ (1,080,852)	\$ 10,200,000	\$ -	\$ 10,200,000
2	Bridger Coal Company - overriding royalties.....	66,342	-	66,342	7,644	7,644	7,644	73,986	-	73,986
3	Interest and dividend income.....	189,847	-	189,847	(189,847)	(189,847)	(189,847)	-	-	-
4	Taxes Other than Income Taxes.....	-	-	-	-	-	-	-	-	-
5	Total income.....	11,537,041	-	11,537,041	(1,263,055)	(1,263,055)	(1,263,055)	10,273,986	-	10,273,986
	Expenses:									
6	Operation expense.....	66,551	-	66,551	7,437	7,437	7,437	73,988	-	73,988
7	Income taxes.....	3,879,289	-	3,879,289	(341,975)	(341,975)	(341,975)	3,537,314	-	3,537,314
8	Provision for deferred income taxes.....	-	-	-	-	-	-	-	-	-
9	Intercompany interest expense.....	44,869	-	44,869	48,519	48,519	48,519	93,388	-	93,388
10	Interest expense.....	-	-	-	-	-	-	-	-	-
11	Total expenses.....	3,990,709	-	3,990,709	(286,019)	(286,019)	(286,019)	3,704,690	-	3,704,690
12	Net income from operations.....	7,546,332	-	7,546,332	(977,036)	(977,036)	(977,036)	6,569,296	-	6,569,296
13	Add: Interest expense from notes payable to parent (Net of Tax).....	28,165	-	29,165	31,537	31,537	31,537	60,702	-	60,702
14	Net income (earnings to Idaho Power Company).....	\$ 7,575,497	\$ -	\$ 7,575,497	\$ (945,499)	\$ (945,499)	\$ (945,499)	\$ 6,629,998	\$ -	\$ 6,629,998

IDAHO POWER COMPANY  
 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) RELATED TO HELLS CANYON RELICENSING  
 For Twelve Months Ended December 31, 2011

(1) Line No	(2) Description	(3) 2010 Actuals	(4) 2010 Adjustments	(5) 2010 Base	(6) 2010 Base	(7) Forecast Methodology		(8) Forecast Adjustment	(9) 2011 Unadjusted Test Year	(10) Annualizing	(11) 2011 Test Year
						Other	Ref No				
1	AFUDC related to Hells Canyon relicensing.....	\$ 6,815,472		\$ 6,815,472	YES			- \$	\$ 6,815,472	\$ -	\$ 6,815,472
2	Total AFUDC related to Hells Canyon Relicensing.....	<u>6,815,472</u>		<u>6,815,472</u>				- J	<u>6,815,472</u>	<u>-</u>	<u>6,815,472</u>



IDAHOW POWER COMPANY  
ELECTRIC PLANT IN SERVICE (Excluding ARO Entries)  
For The Thirteen Months Ended December 31, 2011

(1) Line No	(2) Month	(3) 2010 Actuals	(4) 2010 Adjustments	(5) 2010 Base		(6) 2010 Base		(7) Forecast Methodology		(8) Forecast Adjustment	Ref No	(9) 2011 Unadjusted Test Year	(10) Annualizing	(11) 2011 Test Year
				(5) Base	(5) Base	(6) Base	(6) Base	(7) Other	(7) Other					
1	December, 2009.....	\$ 4,156,814,543	\$ -	\$ 4,156,814,543	\$ -	\$ 171,590,192	\$ 171,590,192	\$ 171,590,192	\$ 171,590,192	\$ 171,590,192		\$ 4,328,404,735	\$ -	\$ 4,328,404,735
2	January, 2010.....	4,157,393,363	-	4,157,393,363	-	179,893,941	179,893,941	179,893,941	179,893,941	179,893,941		4,337,287,304	-	4,337,287,304
3	February.....	4,166,176,103	-	4,166,176,103	-	178,642,613	178,642,613	178,642,613	178,642,613	178,642,613		4,344,818,716	-	4,344,818,716
4	March.....	4,173,719,800	-	4,173,719,800	-	183,780,037	183,780,037	183,780,037	183,780,037	183,780,037		4,357,499,837	-	4,357,499,837
5	April.....	4,173,092,585	-	4,173,092,585	-	193,221,544	193,221,544	193,221,544	193,221,544	193,221,544		4,366,314,129	-	4,366,314,129
6	May.....	4,187,044,366	-	4,187,044,366	-	186,692,379	186,692,379	186,692,379	186,692,379	186,692,379		4,373,736,745	-	4,373,736,745
7	June.....	4,208,744,445	-	4,208,744,445	-	195,910,323	195,910,323	195,910,323	195,910,323	195,910,323		4,404,654,768	-	4,404,654,768
8	July.....	4,276,133,715	-	4,276,133,715	-	142,329,428	142,329,428	142,329,428	142,329,428	142,329,428		4,418,463,143	-	4,418,463,143
9	August.....	4,281,315,297	-	4,281,315,297	-	144,269,264	144,269,264	144,269,264	144,269,264	144,269,264		4,425,564,561	-	4,425,564,561
10	September.....	4,288,337,511	-	4,288,337,511	-	149,514,697	149,514,697	149,514,697	149,514,697	149,514,697		4,437,852,208	-	4,437,852,208
11	October.....	4,300,535,064	-	4,300,535,064	-	145,631,296	145,631,296	145,631,296	145,631,296	145,631,296		4,446,166,360	-	4,446,166,360
12	November.....	4,310,090,611	-	4,310,090,611	-	147,047,274	147,047,274	147,047,274	147,047,274	147,047,274		4,457,137,985	-	4,457,137,985
13	December.....	4,328,404,735	-	4,328,404,735	-	137,815,481	137,815,481	137,815,481	137,815,481	137,815,481		4,466,220,216	-	4,466,220,216
14	Average.....	\$ 4,231,369,395	\$ -	\$ 4,231,369,395	\$ -	\$ 165,872,190	\$ 165,872,190	\$ 165,872,190	\$ 165,872,190	\$ 165,872,190	K	\$ 4,397,241,585	\$ -	\$ 4,397,241,585

IDAHO POWER COMPANY  
 ACCUMULATED PROVISION FOR DEPRECIATION (Excluding ARO Entries)  
 For The Thirteen Months Ended December 31, 2011

(1) Line No	(2) Month	(3) 2010 Actuals	(4) 2010 Adjustments	(5) 2010 Base	(6) 2010 Forecast Methodology		(7) Other	(8) Forecast Adjustment	Ref No	(9) 2011 Unadjusted Test Year	(10) Annualizing	(11) 2011 Test Year
					Base	Other						
1	December, 2009	\$ 1,690,985,018	\$ -	\$ 1,690,985,018	\$ 57,281,530	\$ -	\$ 57,281,530	\$ 57,281,530		\$ 1,748,266,548	\$ -	\$ 1,748,266,548
2	January, 2010	1,698,864,538	-	1,698,864,538	56,700,560	-	56,700,560	56,700,560		1,755,665,098	-	1,755,665,098
3	February	1,706,470,899	-	1,706,470,899	57,251,316	-	57,251,316	57,251,316		1,763,722,215	-	1,763,722,215
4	March	1,703,526,938	-	1,703,526,938	67,292,711	-	67,292,711	67,292,711		1,770,819,649	-	1,770,819,649
5	April	1,711,432,889	-	1,711,432,889	68,047,828	-	68,047,828	68,047,828		1,779,480,717	-	1,779,480,717
6	May	1,719,152,114	-	1,719,152,114	69,071,412	-	69,071,412	69,071,412		1,788,223,526	-	1,788,223,526
7	June	1,723,610,925	-	1,723,610,925	63,847,320	-	63,847,320	63,847,320		1,787,458,245	-	1,787,458,245
8	July	1,732,507,865	-	1,732,507,865	57,282,575	-	57,282,575	57,282,575		1,789,790,440	-	1,789,790,440
9	August	1,737,927,039	-	1,737,927,039	60,348,446	-	60,348,446	60,348,446		1,798,275,485	-	1,798,275,485
10	September	1,740,051,390	-	1,740,051,390	65,390,714	-	65,390,714	65,390,714		1,805,442,104	-	1,805,442,104
11	October	1,748,452,287	-	1,748,452,287	64,831,894	-	64,831,894	64,831,894		1,814,284,181	-	1,814,284,181
12	November	1,756,647,651	-	1,756,647,651	65,818,973	-	65,818,973	65,818,973		1,822,466,624	-	1,822,466,624
13	December	1,748,266,548	-	1,748,266,548	75,425,552	-	75,425,552	75,425,552		1,823,692,100	-	1,823,692,100
14	Average	\$ 1,724,538,162	\$ -	\$ 1,724,538,162	\$ 63,737,756	\$ -	\$ 63,737,756	\$ 63,737,756		\$ 1,788,275,918	\$ -	\$ 1,788,275,918

IDAHO POWER COMPANY  
 ACCUMULATED PROVISION FOR AMORTIZATION (Excluding ARO Entities)  
 OF ELECTRIC UTILITY PLANT  
 For The Thirteen Months Ended December 31, 2011

(1) Line No	(2) Month	(3) 2010 Actuals	(4) 2010 Adjustments	(5) 2010 Base	(6) Forecast Methodology 2010		(7) Other	(8) Forecast Adjustment	Ref No	(9) 2011 Unadjusted Test Year	(10) Normalizing	(11) 2011 Test Year
					Base	Other						
1	December, 2009	\$ 21,016,304	\$ -	\$ 21,016,304	\$ 320,750	\$ -	\$ 320,750			\$ 21,337,054	\$ -	\$ 21,337,054
2	January, 2010	15,125,898	-	15,125,898	2,908,400	-	2,908,400			18,034,298	-	18,034,298
3	February	15,663,602	-	15,663,602	2,929,379	-	2,929,379			18,592,981	-	18,592,981
4	March	16,200,021	-	16,200,021	2,953,169	-	2,953,169			19,153,190	-	19,153,190
5	April	16,692,826	-	16,692,826	3,030,713	-	3,030,713			19,723,539	-	19,723,539
6	May	17,288,012	-	17,288,012	3,009,056	-	3,009,056			20,297,068	-	20,297,068
7	June	17,838,478	-	17,838,478	3,035,303	-	3,035,303			20,873,781	-	20,873,781
8	July	18,418,420	-	18,418,420	3,045,798	-	3,045,798			21,464,218	-	21,464,218
9	August	18,999,998	-	18,999,998	3,056,650	-	3,056,650			22,056,648	-	22,056,648
10	September	19,583,801	-	19,583,801	3,067,976	-	3,067,976			22,651,777	-	22,651,777
11	October	20,167,606	-	20,167,606	3,084,466	-	3,084,466			23,252,072	-	23,252,072
12	November	20,752,330	-	20,752,330	3,100,481	-	3,100,481			23,852,811	-	23,852,811
13	December	21,337,054	-	21,337,054	3,118,385	-	3,118,385			24,455,439	-	24,455,439
14	Average	\$ 18,391,104	\$ -	\$ 18,391,104	\$ 2,820,040	\$ -	\$ 2,820,040	M		\$ 21,211,144	\$ -	\$ 21,211,144

IDAHO POWER COMPANY  
MATERIALS AND SUPPLIES  
For The Thirteen Months Ended December 31, 2011

(1) Line No	(2) Month	(3)		(4) 2010 Actuals Account 163	(5) Total	(6) 2010 Adjustments	(7) 2010 Base	(8)		(9) Forecast Methodology Other	(10) Forecast Adjustment	(11) 2011 Unadjusted Test Year	(12) Annualizing	(13) 2011 Test Year
		Account 154	Account 165					Forecast 2010 Base	Ref No					
1	December, 2009.....	\$ 43,342,060	\$ 4,711,966	\$ 48,054,026	\$ -	\$ 48,054,026	\$ (2,453,105)	\$ 45,600,921	\$ -	\$ (2,453,105)	\$ 45,600,921	\$ -	\$ 45,600,921	
2	January, 2010.....	43,921,795	4,787,486	48,709,281	-	48,709,281	(2,826,338)	45,882,943	-	(2,826,338)	45,882,943	-	45,882,943	
3	February.....	43,770,175	5,619,898	49,390,073	-	49,390,073	(3,731,364)	45,658,709	-	(3,731,364)	45,658,709	-	45,658,709	
4	March.....	43,124,506	4,410,396	47,534,902	-	47,534,902	(1,747,901)	45,787,001	-	(1,747,901)	45,787,001	-	45,787,001	
5	April.....	42,740,511	4,337,104	47,077,615	-	47,077,615	(1,162,321)	45,915,294	-	(1,162,321)	45,915,294	-	45,915,294	
6	May.....	43,088,560	4,254,186	47,342,746	-	47,342,746	(1,299,160)	46,043,586	-	(1,299,160)	46,043,586	-	46,043,586	
7	June.....	43,017,520	4,418,433	47,435,953	-	47,435,953	(1,264,074)	46,171,879	-	(1,264,074)	46,171,879	-	46,171,879	
8	July.....	41,900,492	4,064,137	45,964,629	-	45,964,629	335,542	46,300,171	-	335,542	46,300,171	-	46,300,171	
9	August.....	42,146,520	3,943,399	46,089,919	-	46,089,919	338,545	46,428,464	-	338,545	46,428,464	-	46,428,464	
10	September.....	41,479,326	3,851,381	45,330,707	-	45,330,707	1,226,049	46,556,756	-	1,226,049	46,556,756	-	46,556,756	
11	October.....	42,278,786	3,638,161	45,916,947	-	45,916,947	851,425	46,768,382	-	851,425	46,768,382	-	46,768,382	
12	November.....	41,862,927	3,518,161	45,381,088	-	45,381,088	1,598,920	46,980,008	-	1,598,920	46,980,008	-	46,980,008	
13	December.....	42,221,176	3,378,745	45,600,921	-	45,600,921	1,590,713	47,191,634	-	1,590,713	47,191,634	-	47,191,634	
14	Average.....	\$ 42,684,182	\$ 4,225,727	\$ 46,909,909	\$ -	\$ 46,909,909	\$ (657,159)	\$ 46,252,750	\$ -	\$ (657,159)	\$ 46,252,750	\$ -	\$ 46,252,750	

IDAHO POWER COMPANY  
OTHER DEFERRED PROGRAMS  
At December 31, 2011

(1) Line No	(2) Description	(3) 2010 Actuals	(4) 2010 Adjustments	(5) 2010 Base	(6) Forecast Methodology 2010		(7) Other	(8) Forecast Adjustment	(9) 2011 Unadjusted Test Year	(10) Annualizing	(11) 2011 Test Year
					Base	Other					
Idaho Public Utilities Commission:											
Account 186											
1	American Falls Bond Refinancing - (IPUC Order 25680)	\$ 886,145	\$ -	\$ 886,145	\$ (62,552)	\$ (62,552)	\$ -	\$ 823,593	\$ -	\$ -	\$ 823,593
Account 182											
2	Intervenor Funding - CAPAI (IPUC Order 30722)	10,572	-	10,572	(10,572)	(10,572)	-	-	-	-	-
3	Intervenor Funding - Idaho Irrigators (IPUC Order 30722)	35,480	-	35,480	(35,480)	(35,480)	-	-	-	-	-
Oregon Public Utilities Commission:											
4	Citizen Utility Board 2010 Fund Grant - (OPUC Order 10-406)	30,100	-	30,100	(30,100)	(30,100)	-	-	-	-	-
5	SFAS 87 Capitalized Pension Costs - (OPUC Order 10-064)	938,890	-	938,890	383,271	383,271	-	1,323,161	-	-	1,323,161
6	Grid West Loans - (OPUC Order 06-483)	58,128	-	58,128	(14,181)	(14,181)	-	44,937	-	-	44,937
Federal Energy Regulatory Commission:											
7	Grid West Loans	195,524	-	195,524	(83,796)	(83,796)	-	111,728	-	-	111,728
8	Total	\$ 2,156,839	\$ -	\$ 2,156,839	\$ 146,580	\$ 146,580	\$ 0	\$ 2,303,419	\$ -	\$ -	\$ 2,303,419

IDAHO POWER COMPANY  
PLANT HELD FOR FUTURE USE  
At December 31, 2011

(1) Line No	(2) Description	(3) 2010 Actuals	(4) 2010 Adjustments	(5) 2010 Base	(6) Forecast Methodology		(8) Forecast Adjustment	(9) 2011 Unadjusted Test Year	(10) Annualizing	(11) 2011 Test Year
					2010 Base	Other				
<b>Power Production:</b>										
1	American Falls Power Plant.....	\$ 104,155	\$ (104,155)	\$ -	YES	-	-	\$ -	-	-
2	Wiley, A J Power Site.....	8,548	(8,548)	-	YES	-	-	-	-	-
3	Total Power Production.....	112,703	(112,703)	-						
<b>Distribution:</b>										
4	Arny Substation.....	153,751	-	153,751	YES	-	-	153,751	-	153,751
5	Beacon Light Substation.....	1,020,040	(232,831)	787,209	YES	-	-	787,209	-	787,209
6	Boise Operations Center (BOC).....	835,306	(72,785)	762,521	YES	-	-	762,521	-	762,521
7	Cherry Substation.....	99,708	-	99,708	YES	-	-	99,708	-	99,708
8	Columbia Station.....	103,955	-	103,955	YES	-	-	103,955	-	103,955
9	Filer Substation.....	27,813	-	27,813	YES	-	-	27,813	-	27,813
10	Jump Substation.....	67,722	-	67,722	YES	-	-	67,722	-	67,722
11	Lakeshore Substation.....	188,565	-	188,565	YES	-	-	188,565	-	188,565
12	Melba Substation.....	29,321	-	29,321	YES	-	-	29,321	-	29,321
13	North River Operations Center.....	2,630,412	-	2,630,412	YES	-	-	2,630,412	-	2,630,412
14	State Substation.....	121,046	-	121,046	YES	-	-	121,046	-	121,046
15	Lesick Substation.....	19,670	-	19,670	YES	-	-	19,670	-	19,670
16	Wagner Substation.....	91,452	-	91,452	YES	-	-	91,452	-	91,452
17	Ward Substation.....	243,833	-	243,833	YES	-	-	243,833	-	243,833
18	Buhl Substation.....	-	-	-	YES	50,000	50,000	50,000	-	50,000
19	Total Distribution.....	5,632,664	(305,616)	5,327,078				5,377,078		5,377,078
<b>Transmission:</b>										
20	Boise Bench Transmission Station.....	179,905	-	179,905	YES	-	-	179,905	-	179,905
21	Castlerock Transmission Station.....	4,024	(4,024)	-	YES	-	-	-	-	-
22	Donnelly McCall Transmission Land RW.....	68,620	-	68,620	YES	-	-	68,620	-	68,620
23	Dry Creek Transmission Station.....	29,380	-	29,380	YES	-	-	29,380	-	29,380
24	Homedale Transmission Station.....	325,172	(215,719)	109,453	YES	-	-	109,453	-	109,453
25	Line #654 500KV.....	308,066	-	308,066	YES	-	-	308,066	-	308,066
26	Long Valley Transmission Station.....	22,377	-	22,377	YES	-	-	22,377	-	22,377
27	Mayfield Transmission Station.....	220,052	-	220,052	YES	-	-	220,052	-	220,052
28	Midpoint Transmission Station.....	73,257	(73,257)	-	YES	-	-	-	-	-
29	Sage Transmission Station.....	89,977	-	89,977	YES	-	-	89,977	-	89,977
30	Shellrock Transmission Station.....	9,918	(9,918)	-	YES	-	-	-	-	-
31	Justice Substation.....	-	-	-		50,000	50,000	50,000	-	50,000
32	Monteur Substation.....	-	-	-		60,000	60,000	60,000	-	60,000
33	Peterson Substation Expansion.....	-	-	-		50,000	50,000	50,000	-	50,000
34	Total Transmission.....	1,330,748	(302,916)	1,027,830		160,000	160,000	1,187,830		1,187,830
35	Total Plant Held for Future Use.....	\$ 7,076,145	\$ (721,237)	\$ 6,354,908		\$ 210,000	\$ 210,000	\$ 6,564,908		\$ 6,564,908

**IDAHO POWER COMPANY  
2011 RATE CASE  
ACCUMULATED DEFERRED INCOME TAXES**

	Balance Dec 31, 2010	2011 Change	Balance Dec 31, 2011	Average 2010- 2011
<b><u>ACCOUNT 190 - ACCUM DEF INC TAXES:</u></b>				
004003-CONSTRUCTION ADV-252	7,061,284	(1,884,474)	5,176,810	6,119,047
004022-FERC CREDIT OFA-ACCT 254	182,023	(182,023)	0	91,012
005010-SFAS 112-POST-EMPLY BEN 182/253	1,504,637	0	1,504,637	1,504,637
005033-NONVEBA PEN&BEN-Acct 228	414,233	0	414,233	414,233
005047-OTHER EMPLOYEE'S LT DEFERRED COMP-228	1,855,362	(451,156)	1,404,206	1,629,784
005053-FAS 123R-STOCK BASED COMPENSATION	2,496,071	0	2,496,071	2,496,071
005061-PENSION EXPENSE-OREGON	817,275	359,980	1,177,255	997,265
005531-RATE CASE DISALLOWANCES-REVERSE AMORT	2,765,194	(115,840)	2,649,354	2,707,274
008001-VEBA-POST RET BNFTS-TRUST-ACCT 228	5,658,260	952,818	6,611,078	6,134,669
<b>TOTAL 190</b>	<b>22,754,339</b>	<b>(1,320,695)</b>	<b>21,433,644</b>	<b>22,093,992</b>
<b><u>ACCOUNT 282 - ACCUM DEF INC TAXES - OTHER PROPERTY:</u></b>				
LIBERALIZED DEPR - ELECTRIC PLANT	(271,486,740)	(45,400,066)	(316,886,806)	(294,186,773)
N VALMY PARTNERSHIP CAPITALIZED ITEMS	(427,766)	76,500	(351,266)	(389,516)
<b>TOTAL 282</b>	<b>(271,914,506)</b>	<b>(45,323,566)</b>	<b>(317,238,072)</b>	<b>(294,576,289)</b>
<b><u>ACCOUNT 283 - ACCUM DEF INC TAXES - OTHER:</u></b>				
004501-ROYALTY INCOME	(293,553)	0	(293,553)	(293,553)
005023-PENSION EXPENSE-IDAHO & FERC	(22,197,834)	6,819,094	(15,378,740)	(18,788,287)
005048-BONUS DEFERRAL-ACCT 232	(515)	0	(515)	(515)
005054-IPUC GRID WEST LOANS-ACCT 182	(72,888)	72,888	0	(36,444)
005055-OPUC GRID WEST LOANS-ACCT 182	(23,115)	5,547	(17,568)	(20,342)
005056-FERC GRID WEST EXP-ACCT 182	(76,441)	32,760	(43,681)	(60,061)
005057-INTERVENOR FUNDING ORDERS-ACCT 182	(47,339)	47,339	0	(23,670)
005532-DELIVERY ACCRUALS-ACCT 253	(15,266)	0	(15,266)	(15,266)
008057-REORGANIZATION COSTS-ACCT 182	(360,700)	90,176	(270,524)	(315,612)
<b>TOTAL 283</b>	<b>(23,087,651)</b>	<b>7,067,804</b>	<b>(16,019,847)</b>	<b>(19,553,750)</b>
<b>TOTAL DEFERRED TAX BALANCES</b>	<b>(272,247,818)</b>	<b>(39,576,457)</b>	<b>(311,824,275)</b>	<b>(292,036,047)</b>

Deferred Tax Expense without ITC - 410 / 411	39,576,457
ITC Deferred Tax Expense - 411.4	(470,989)
<b>Total Deferred Tax Expense</b>	<b>39,105,468</b>

IDAHO POWER COMPANY  
 CUSTOMER ADVANCES FOR CONSTRUCTION  
 For The Thirteen Months Ended December 31, 2011

(1) Line No	(2) Month	(3) 2010 Actuals	(4) 2010 Adjustments	(5) 2010 Base	(6) Forecast Methodology		(8) Forecast Adjustment	Ref No	(9) Unadjusted Test Year	(10) Annualizing	(11) 2011 Test Year
					2010 Base	Other					
1	December, 2009.....	\$ 25,180,998	\$ -	\$ 25,180,998	\$ (6,034,061)	\$ -	\$ (6,034,061)		\$ 19,146,937	\$ -	\$ 19,146,937
2	January, 2010.....	24,698,698	-	24,698,698	(5,795,110)	-	(5,795,110)		18,899,588	-	18,899,588
3	February.....	24,306,094	-	24,306,094	(5,899,591)	-	(5,899,591)		18,366,503	-	18,366,503
4	March.....	23,326,546	-	23,326,546	(5,298,114)	-	(5,298,114)		18,028,432	-	18,028,432
5	April.....	23,893,449	-	23,893,449	(6,311,561)	-	(6,311,561)		17,681,888	-	17,681,888
6	May.....	23,842,449	-	23,842,449	(6,420,582)	-	(6,420,582)		17,421,867	-	17,421,867
7	June.....	23,296,869	-	23,296,869	(6,147,375)	-	(6,147,375)		17,149,494	-	17,149,494
8	July.....	22,991,687	-	22,991,687	(5,860,206)	-	(5,860,206)		17,131,481	-	17,131,481
9	August.....	22,552,101	-	22,552,101	(5,820,648)	-	(5,820,648)		16,731,452	-	16,731,452
10	September.....	21,909,249	-	21,909,249	(5,507,016)	-	(5,507,016)		16,402,233	-	16,402,233
11	October.....	23,805,152	-	23,805,152	(7,796,760)	-	(7,796,760)		16,008,392	-	16,008,392
12	November.....	23,400,419	-	23,400,419	(7,937,138)	-	(7,937,138)		15,803,281	-	15,803,281
13	December.....	23,054,016	-	23,054,016	(7,425,652)	-	(7,425,652)		15,628,364	-	15,628,364
14	Average.....	\$ 23,565,979	\$ -	\$ 23,565,979	\$ (6,304,446)	\$ -	\$ (6,304,446)	Q	\$ 17,261,533	\$ -	\$ 17,261,533



IDAHO POWER COMPANY  
 IERCo - SUBSIDIARY RATE BASE COMPONENTS  
 For The Thirteen Months Ended December 31, 2011

(1) Line No	(2) Month	(4) 2010 Actuals		(5) Notes Rec from Subsidiary	(6) Total	(7) 2010 Adjustments	(8) 2010 Base	(9) 2010 Base	(10) Forecast Methodology		(11) Forecast Adjustment	(12) 2011 Unadjusted Test Year	(13) Annualizing	(14) 2011 Test Year
		(3) Investment	(4) Advance Coal Royalties						(9) Base	(10) Other				
1	December, 2009.....	\$ 65,015,441	\$ 1,507,205	\$ 18,894,101	\$ 85,416,747	\$ (85,531)	\$ 85,331,216	\$	\$ 2,963,173	\$ 2,963,173	\$ -	\$ 88,294,389	\$ -	\$ 88,294,389
2	January, 2010.....	63,973,426	1,499,561	21,095,921	86,568,908	(85,531)	86,483,377		1,169,298	1,169,298	-	87,652,675	-	87,652,675
3	February.....	64,975,377	1,495,220	20,747,697	87,218,294	(85,531)	87,132,763		(1,069,941)	(1,069,941)	-	86,062,822	-	86,062,822
4	March.....	65,361,104	1,474,739	20,579,057	87,414,900	(85,531)	87,329,369		(2,575,652)	(2,575,652)	-	84,753,717	-	84,753,717
5	April.....	66,432,902	1,471,734	20,302,131	87,206,767	(85,531)	87,121,236		(102,806)	(102,806)	-	87,018,430	-	87,018,430
6	May.....	66,423,016	1,460,137	21,845,196	89,728,349	(85,531)	89,642,818		(1,005,031)	(1,005,031)	-	88,637,787	-	88,637,787
7	June.....	66,643,635	1,460,794	22,317,896	90,422,325	(85,531)	90,336,794		664,044	664,044	-	91,000,838	-	91,000,838
8	July.....	67,829,910	1,455,791	23,423,835	92,709,536	(85,531)	92,624,005		(1,501,926)	(1,501,926)	-	91,122,079	-	91,122,079
9	August.....	68,522,619	1,450,728	21,129,029	91,102,376	(85,531)	91,016,845		256,183	256,183	-	91,273,028	-	91,273,028
10	September.....	70,184,541	1,446,260	20,796,633	92,427,434	(85,531)	92,341,903		(1,072,320)	(1,072,320)	-	91,269,583	-	91,269,583
11	October.....	70,410,295	1,443,426	17,899,998	89,753,719	(85,531)	89,668,188		852,399	852,399	-	90,520,587	-	90,520,587
12	November.....	71,235,047	1,437,825	15,032,039	87,704,911	(85,531)	87,619,380		1,722,880	1,722,880	-	89,342,260	-	89,342,260
13	December.....	72,561,774	1,433,219	14,384,928	88,379,921	(85,531)	88,294,390		1,703,385	1,703,385	-	89,997,775	-	89,997,775
14	Average.....	\$ 67,582,237	\$ 1,464,357	\$ 19,880,651	\$ 88,927,245	\$ (85,531)	\$ 88,841,714		\$ 154,130	\$ 154,130	\$ -	\$ 88,995,844	\$ -	\$ 88,995,844

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IDAHO PUBLIC  
UTILITIES COMMISSION

**BEFORE THE**  
**IDAHO PUBLIC UTILITIES COMMISSION**

**CASE NO. IPC-E-11-08**

**IDAHO POWER COMPANY**

**JONES, DI**  
**TESTIMONY**

**EXHIBIT NO. 15**

IDAHO POWER COMPANY  
 DEDUCTIONS FROM OPERATION AND MAINTENANCE EXPENSES  
 GENERAL ADVERTISING EXPENSE (ACCOUNT 930.1)  
 For Twelve Months Ended December 31, 2011

(1) Line No	(2) Description	(3) 2010 Actuals	(4) 2010 Adjustments	(5) 2010 Base	(6) Forecast Methodology 2010 Base	(7) Other	(8) Forecast Ref Adjustment No	(9) 2011 Unadjusted Test Year	(10) Annualizing	(11) 2011 Test Year
1	General Advertising Expense.....	\$ 417,950	\$ (417,950)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**IDAHO POWER COMPANY  
DEDUCTIONS FROM OPERATION AND MAINTENANCE EXPENSES  
MEMBERSHIPS AND CONTRIBUTIONS  
For Twelve Months Ended December 31, 2011**

(1) Line No	(2) Acct No	(3) Organization	(4) Contributions 100%		(5) Actual	(6) Memberships 100%	(7) 2010 Actuals	(8) 2010 Adjustments	(9) 2010 Base	(10) 2010 Base	(11) Forecast Methodology	(12) Forecast Adjustment No.	(13) Unadjusted Test Year	(14) Annualizing	(15) 2011 Test Year
			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1	537	Edison Electric Institute.....	-	-	833	-	833	(833)	-	YES	-	-	-	-	-
2	537	Lower Boise Watershed Council.....	1,000	-	1,000	-	1,000	(1,000)	-	YES	-	-	-	-	-
3	537	Treasure Valley Chapter.....	300	-	300	-	300	(300)	-	YES	-	-	-	-	-
4	539	Hells Canyon Riders Donation.....	312	-	312	-	312	(312)	-	YES	-	-	-	-	-
5	560	Edison Electric Institute.....	-	11	11	-	11	(11)	-	YES	-	-	-	-	-
6	580	National Arbor Day.....	309	-	309	-	309	(309)	-	YES	-	-	-	-	-
7	580	Donation.....	4	-	4	-	4	(4)	-	YES	-	-	-	-	-
8	580	Magic Valley Adult Leadership, Chamber of Commerce.....	-	107	107	-	107	(107)	-	YES	-	-	-	-	-
9	580	Chamber of Commerce Pocatello.....	-	217	217	-	217	(217)	-	YES	-	-	-	-	-
10	582	Rimrock Community Food Bank.....	100	-	100	-	100	(100)	-	YES	-	-	-	-	-
11	586	Rotary Club Pocatello.....	-	20	20	-	20	(20)	-	YES	-	-	-	-	-
12	588	Chamber of Commerce Boise Metro.....	-	7	7	-	7	(7)	-	YES	-	-	-	-	-
13	588	Rotary Club McCall.....	-	133	133	-	133	(133)	-	YES	-	-	-	-	-
14	588	Edison Electric Institute.....	-	217	217	-	217	(217)	-	YES	-	-	-	-	-
15	588	City Club of Boise.....	-	3	3	-	3	(3)	-	YES	-	-	-	-	-
16	593	National Arbor Day.....	7,309	-	7,309	-	7,309	(7,309)	-	YES	-	-	-	-	-
17	907	Rotary Club Pocatello.....	-	244	244	-	244	(244)	-	YES	-	-	-	-	-
18	908	Association of Idaho Cities.....	-	233	233	-	233	(233)	-	YES	-	-	-	-	-
19	908	Chamber of Commerce.....	-	10	10	-	10	(10)	-	YES	-	-	-	-	-
20	908	Chamber of Commerce Boise Metro.....	-	127	127	-	127	(127)	-	YES	-	-	-	-	-
21	908	Chamber of Commerce Mountain Home.....	-	17	17	-	17	(17)	-	YES	-	-	-	-	-
22	908	Chamber of Commerce Homedale.....	-	20	20	-	20	(20)	-	YES	-	-	-	-	-
23	908	Chamber of Commerce Nampa.....	-	210	210	-	210	(210)	-	YES	-	-	-	-	-
24	908	Donation.....	6	-	6	-	6	(6)	-	YES	-	-	-	-	-
25	908	Edison Electric Institute.....	-	132	132	-	132	(132)	-	YES	-	-	-	-	-
26	908	Chamber of Commerce Greater Pocatello.....	-	17	17	-	17	(17)	-	YES	-	-	-	-	-
27	908	Kiwanis Club Eagle.....	-	77	77	-	77	(77)	-	YES	-	-	-	-	-
28	908	Kiwanis Club Lee Bois.....	-	283	283	-	283	(283)	-	YES	-	-	-	-	-
29	908	KMTV TV Ag Show Booth.....	925	-	925	-	925	(925)	-	YES	-	-	-	-	-
30	908	Lions Club Idaho City.....	-	33	33	-	33	(33)	-	YES	-	-	-	-	-
31	908	Lions Club Jordan Valley.....	-	10	10	-	10	(10)	-	YES	-	-	-	-	-
32	908	Lions Club Twin Falls.....	-	136	136	-	136	(136)	-	YES	-	-	-	-	-
33	908	Rotary Club.....	-	34	34	-	34	(34)	-	YES	-	-	-	-	-
34	908	Rotary Club Boise.....	-	221	221	-	221	(221)	-	YES	-	-	-	-	-
35	908	Rotary Club Boise Centennial.....	-	270	270	-	270	(270)	-	YES	-	-	-	-	-
36	908	Rotary Club Caldwell.....	-	85	85	-	85	(85)	-	YES	-	-	-	-	-
37	910	Donation.....	15	-	15	-	15	(15)	-	YES	-	-	-	-	-
38	910	Rotary Club Blackfoot.....	-	183	183	-	183	(183)	-	YES	-	-	-	-	-
39	910	Rotary Club Gate City.....	-	84	84	-	84	(84)	-	YES	-	-	-	-	-
40	921	Association of Idaho Cities.....	-	47	47	-	47	(47)	-	YES	-	-	-	-	-
41	921	City Club of Boise.....	-	30	30	-	30	(30)	-	YES	-	-	-	-	-
42	921	Edison Electric Institute.....	-	3,575	3,575	-	3,575	(3,575)	-	YES	-	-	-	-	-
43	921	Chamber of Commerce North Idaho Legislative.....	2,500	-	2,500	-	2,500	(2,500)	-	YES	-	-	-	-	-
44	921	Idaho Watercolor Society Sponsorship.....	300	-	300	-	300	(300)	-	YES	-	-	-	-	-
45	921	Rotary Club of Boise - Sunrise.....	-	164	164	-	164	(164)	-	YES	-	-	-	-	-
46	921	Chamber of Commerce Boise Metro.....	-	17	17	-	17	(17)	-	YES	-	-	-	-	-
47	930	American Planning Association of Idaho.....	500	-	500	-	500	(500)	-	YES	-	-	-	-	-
48	930	Associated Tax Payers of Idaho.....	-	21,252	21,252	-	21,252	(21,252)	-	YES	-	-	-	-	-
49	930	Association of Idaho Cities.....	-	1,063	1,063	-	1,063	(1,063)	-	YES	-	-	-	-	-
50	930	Chamber of Commerce Baker County.....	-	328	328	-	328	(328)	-	YES	-	-	-	-	-
51	930	Castletown Men's Club Contribution.....	-	20	20	-	20	(20)	-	YES	-	-	-	-	-
52	930	Chamber of Commerce.....	-	3,445	3,445	-	3,445	(3,445)	-	YES	-	-	-	-	-
53	930	Chamber of Commerce Idaho City.....	-	33	33	-	33	(33)	-	YES	-	-	-	-	-
54	930	Chamber of Commerce Blackfoot.....	-	8	8	-	8	(8)	-	YES	-	-	-	-	-
55	930	Chamber of Commerce Boise.....	-	4,240	4,240	-	4,240	(4,240)	-	YES	-	-	-	-	-
56	930	Chamber of Commerce Boise Metro.....	-	4,363	4,363	-	4,363	(4,363)	-	YES	-	-	-	-	-
57	930	Chamber of Commerce Caldwell.....	-	333	333	-	333	(333)	-	YES	-	-	-	-	-

IDAHO POWER COMPANY  
DEDUCTIONS FROM OPERATION AND MAINTENANCE EXPENSES  
MEMBERSHIPS AND CONTRIBUTIONS  
For Twelve Months Ended December 31, 2011

(1) Line No	(2) Acct No	(3) Organization	(4) Contributions 100%	(5) Actual 33.33%	(6) Memberships 100%	(7) 2010 Actuals	(8) 2010 Adjustments	(9) 2010 Base	(10) Forecast Methodology		(11) Forecast Adjustment	(12) Ref No	(13) 2011 Unadjusted Test Year	(14) Annualizing	(15) 2011 Test Year											
									2010 Base	Other																
58	930	Chamber of Commerce Halley.....	-	238	-	142	(238)	-	YES	-	-	-	-	-	-											
59	930	Chamber of Commerce Jerome.....	-	142	-	142	(142)	-	YES	-	-	-	-	-	-											
60	930	Chamber of Commerce Eagle.....	-	158	-	158	(158)	-	YES	-	-	-	-	-	-											
61	930	Chamber of Commerce Lincoln County.....	-	33	-	33	(33)	-	YES	-	-	-	-	-	-											
62	930	Chamber of Commerce Buhl.....	-	158	-	158	(158)	-	YES	-	-	-	-	-	-											
63	930	Chamber of Commerce Gern County.....	-	150	-	150	(150)	-	YES	-	-	-	-	-	-											
64	930	Chamber of Commerce Hagerman.....	-	83	-	83	(83)	-	YES	-	-	-	-	-	-											
65	930	Chamber of Commerce Idaho Falls.....	-	75	-	75	(75)	-	YES	-	-	-	-	-	-											
66	930	Chamber of Commerce Kuna.....	-	333	-	333	(333)	-	YES	-	-	-	-	-	-											
67	930	Chamber of Commerce McCall.....	-	332	-	332	(332)	-	YES	-	-	-	-	-	-											
68	930	Chamber of Commerce Meridian.....	-	441	-	441	(441)	-	YES	-	-	-	-	-	-											
69	930	Chamber of Commerce Mountain Home.....	-	67	-	67	(67)	-	YES	-	-	-	-	-	-											
70	930	Chamber of Commerce Pocatello.....	-	1,549	-	1,549	(1,549)	-	YES	-	-	-	-	-	-											
71	930	Chamber of Commerce Payette.....	120	33	-	153	(153)	-	YES	-	-	-	-	-	-											
72	930	Chamber of Commerce Salmon River Valley.....	-	83	-	83	(83)	-	YES	-	-	-	-	-	-											
73	930	Chamber of Commerce Donations/Contributions/Sponsorship.....	12,403	-	-	12,403	(12,403)	-	YES	-	-	-	-	-	-											
74	930	City Club of Boise.....	-	200	-	200	(200)	-	YES	-	-	-	-	-	-											
75	930	Economic Development Chamber of Commerce.....	500	-	-	100	(100)	-	YES	-	-	-	-	-	-											
76	930	Economic Development Contribution Star.....	2,500	-	-	500	(500)	-	YES	-	-	-	-	-	-											
77	930	Economic Development Contribution Caldwell.....	-	122,243	-	2,500	(2,500)	-	YES	-	-	-	-	-	-											
78	930	Edison Electric Institute.....	-	167	-	187	(187)	-	YES	-	-	-	-	-	-											
79	930	Liens Club Nampa.....	-	1,000	-	1,000	(1,000)	-	YES	-	-	-	-	-	-											
80	930	Great River Business Development.....	-	200	-	200	(200)	-	YES	-	-	-	-	-	-											
81	930	Saiannon River Chamber Steelhead.....	-	500	-	500	(500)	-	YES	-	-	-	-	-	-											
82	930	Idaho City Managers Association.....	-	447	-	447	(447)	-	YES	-	-	-	-	-	-											
83	930	Rotary Club Gooding.....	-	279	-	279	(279)	-	YES	-	-	-	-	-	-											
84	930	Rotary Club Blue Lakes.....	-	103	-	103	(103)	-	YES	-	-	-	-	-	-											
85	930	Rotary Club Buhl.....	-	157	-	157	(157)	-	YES	-	-	-	-	-	-											
86	930	Rotary Club Halley.....	-	221	-	221	(221)	-	YES	-	-	-	-	-	-											
87	930	Rotary Club Jerome.....	-	96	-	96	(96)	-	YES	-	-	-	-	-	-											
88	930	Rotary Club Nampa.....	-	86	-	86	(86)	-	YES	-	-	-	-	-	-											
89	930	Rotary Club Ketchum/Sun Valley.....	-	208	-	208	(208)	-	YES	-	-	-	-	-	-											
90	930	Rotary Club Twin Falls.....	-	-	-	-	-	-	YES	-	-	-	-	-	-											
Total.....													\$	30,803	\$	149,822	\$	21,272	\$	201,897	\$	(201,897)	\$	-	\$	-

IDAHO POWER COMPANY  
DEDUCTIONS FROM OPERATION AND MAINTENANCE EXPENSES  
ADJUSTMENT TO MANAGEMENT EXPENSES  
For Twelve Months Ended December 31, 2011

(1) No.	(2) Name	(3) 2010 Actuals	(4) 2010 Adjustments	(5) 2010 Base	(6) 2010 Forecast Base	(7) Forecast Methodology		(8) Forecast Adjustment No.	(9) 2011 Unadjusted Test Year	(10) Annualizing	(11) 2011 Test Year
						Other	Other				
1	Darrel Anderson	\$ 13,733									
2	Total Expenses.....										
3	IDACORP Exclusions Requiring Special Treatment (Listed Below):										
4	Arid Club.....	(6,498)									
5	EEL.....										
6	Oregon Direct Charges.....										
7	Total.....	7,285									
8	Payroll Percentage Allocated to IDACORP.....	3,20%									
9	Net IDACORP Exclusions.....	233									
10	Other Exclusions:										
11	Arid Club (100% Per IPUC Order 29505).....										
12	Oregon - Direct Allocation (100%).....	2,146									
13	EEL (1/3 Per IPUC Order 29505).....										
14	Total Exclusions.....	\$ 2,379	\$ (2,379)	\$ -	YES			\$ -	\$ -	\$ -	\$ -
15	Rex Blackburn	\$ 1,162									
16	Total Expenses.....										
17	IDACORP Exclusions Requiring Special Treatment (Listed Below):										
18	Arid Club.....										
19	EEL.....										
20	Oregon Direct Charges.....										
21	Total.....	1,162									
22	Payroll Percentage Allocated to IDACORP.....	2.10%									
23	Net IDACORP Exclusions.....	24									
24	Other Exclusions:										
25	Arid Club (100% Per IPUC Order 29505).....										
26	Oregon - Direct Allocation (100%).....										
27	EEL (1/3 Per IPUC Order 29505).....										
28	Total Exclusions.....	\$ 24	\$ (24)	\$ -	YES			\$ -	\$ -	\$ -	\$ -
29	Naomi Crafton-Shankel	\$ 3,453									
30	Total Expenses.....										
31	IDACORP Exclusions Requiring Special Treatment (Listed Below):										
32	Arid Club.....										
33	EEL.....										
34	Oregon Direct Charges.....										
35	Total.....	3,453									
36	Payroll Percentage Allocated to IDACORP.....	1.40%									
37	Net IDACORP Exclusions.....	48									
38	Other Exclusions:										
39	Arid Club (100% Per IPUC Order 29505).....										
40	Oregon - Direct Allocation (100%).....										
41	EEL (1/3 Per IPUC Order 29505).....										
42	Total Exclusions.....	\$ 48	\$ (48)	\$ -	YES			\$ -	\$ -	\$ -	\$ -

IDAHO POWER COMPANY  
DEDUCTIONS FROM OPERATION AND MAINTENANCE EXPENSES  
ADJUSTMENT TO MANAGEMENT EXPENSES  
For Twelve Months Ended December 31, 2011

(1) No	(2) Name	(3) 2010 Actuals	(4) 2010 Adjustments	(5) 2010 Base	(6) Forecast Methodology 2010	(7) Other	(8) Forecast Adjustment No	(9) 2011 Unaudited Test Year	(10) Annualizing	(11) 2011 Test Year
43	John Gale	\$ 15,453								
44	Total Expenses.....									
45	IDACORP Exclusions Requiring Special Treatment (Listed Below):									
46	Aird Club.....	(4,738)								
47	EEI.....	(365)								
48	Oregon Direct Charges.....	10,350								
49	Total.....	0.00%								
50	Payroll Percentage Allocated to IDACORP.....									
51	Net IDACORP Exclusions.....									
52	Other Exclusions.....									
53	Aird Club (100% Per IPUC Order 29505).....	365								
54	Oregon - Direct Allocation (100%).....	1,579								
55	EEI (1/3 Per IPUC Order 29505).....	1,944	(1,944)		YES					
56	Total Exclusions.....									
57	Dennis Gribble									
58	Total Expenses.....									
59	IDACORP Exclusions Requiring Special Treatment (Listed Below):									
60	Aird Club.....									
61	EEI.....									
62	Oregon Direct Charges.....									
63	Total.....									
64	Payroll Percentage Allocated to IDACORP.....	0.00%								
65	Net IDACORP Exclusions.....									
66	Other Exclusions.....									
67	Aird Club (100% Per IPUC Order 29505).....									
68	Oregon - Direct Allocation (100%).....									
69	EEI (1/3 Per IPUC Order 29505).....									
70	Total Exclusions.....									
71	Lisa Grow									
72	Total Expenses.....	\$ 3,097								
73	IDACORP Exclusions Requiring Special Treatment (Listed Below):									
74	Aird Club.....									
75	EEI.....									
76	Oregon Direct Charges.....									
77	Total.....	3,097								
78	Payroll Percentage Allocated to IDACORP.....	0.00%								
79	Net IDACORP Exclusions.....									
80	Other Exclusions.....									
81	Aird Club (100% Per IPUC Order 29505).....									
82	Oregon - Direct Allocation (100%).....									
83	EEI (1/3 Per IPUC Order 29505).....									
84	Total Exclusions.....									

IDAHO POWER COMPANY  
DEDUCTIONS FROM OPERATION AND MAINTENANCE EXPENSES  
ADJUSTMENT TO MANAGEMENT EXPENSES  
For Twelve Months Ended December 31, 2011

(1)	(2)	(3)	(4)	(5)		(6)		(7)	(8)	(9)	(10)	(11)
				2010	2010	2010	2011					
No.	Name	Actuals	Adjustments	Base	Base	Base	Unadjusted	Other	Adjustment	Test Year	Annualizing	Test Year
85	Patrick Harrington											
86	Total Expenses.....	\$ 1,403										
87	IDACORP Exclusions Requiring Special Treatment (Listed Below):											
88	And Club.....	-										
89	EEL.....	(128)										
90	Oregon Direct Charges.....	1,274										
91	Total.....	1,146										
92	Payroll Percentage Allocated to IDACORP.....	1,40%										
93	Net IDACORP Exclusions.....	18										
94	Other Exclusions:											
95	And Club (100% Per IPUC Order 29505).....	-										
96	Oregon - Direct Allocation (100%).....	129										
97	EEL (1/3 Per IPUC Order 29505).....	-										
98	Total Exclusions.....	\$ 147	\$ (147)	\$ -	YES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
99	LaMont Keen											
100	Total Expenses.....	\$ 11,253										
101	IDACORP Exclusions Requiring Special Treatment (Listed Below):											
102	And Club.....	-										
103	EEL.....	(8,179)										
104	Oregon Direct Charges.....	3,074										
105	Total.....	1,70%										
106	Payroll Percentage Allocated to IDACORP.....	52										
107	Net IDACORP Exclusions.....	-										
108	Other Exclusions:											
109	And Club (100% Per IPUC Order 29505).....	-										
110	Oregon - Direct Allocation (100%).....	2,726										
111	EEL (1/3 Per IPUC Order 29505).....	-										
112	Total Exclusions.....	\$ 2,726	\$ (2,778)	\$ -	YES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
113	Steve Keen											
114	Total Expenses.....	\$ 3,206										
115	IDACORP Exclusions Requiring Special Treatment (Listed Below):											
116	And Club.....	-										
117	EEL.....	(941)										
118	Oregon Direct Charges.....	2,265										
119	Total.....	0.69%										
120	Payroll Percentage Allocated to IDACORP.....	14										
121	Net IDACORP Exclusions.....	-										
122	Other Exclusions:											
123	And Club (100% Per IPUC Order 29505).....	-										
124	Oregon - Direct Allocation (100%).....	314										
125	EEL (1/3 Per IPUC Order 29505).....	-										
126	Total Exclusions.....	\$ 328	\$ (328)	\$ -	YES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



IDAHO POWER COMPANY  
DEDUCTIONS FROM OPERATION AND MAINTENANCE EXPENSES  
ADJUSTMENT TO MANAGEMENT EXPENSES  
For Twelve Months Ended December 31, 2011

(1) No	(2) Name	(3) 2010 Actuals	(4) 2010 Adjustments	(5) 2010 Base	(6) Forecast Methodology 2010	(7) Other	(8) Forecast Adjustment No.	(9) 2011 Unadjusted Test Year	(10) Annualizing	(11) 2011 Test Year
127	Warren Kline	\$ -								
128	Total Expenses.....									
129	IDACORP Exclusions Requiring Special Treatment (Listed Below)									
130	Arid Club.....	-								
131	EEL.....	-								
132	Oregon Direct Charges.....	-								
133	Total.....	-								
134	Payroll Percentage Allocated to IDACORP	0.00%								
135	Net IDACORP Exclusions.....	-								
136	Other Exclusions.....	-								
137	Arid Club (100% Per IPUC Order 28505).....	-								
138	Oregon - Direct Allocation (100%).....	-								
139	EEL (1/3 Per IPUC Order 28505).....	-								
140	Total Exclusions.....	-			YES					
		\$ -	\$ -	\$ -				\$ -	\$ -	\$ -
141	Luci McDonald									
142	Total Expenses.....	\$ 1,899								
143	IDACORP Exclusions Requiring Special Treatment (Listed Below)									
144	Arid Club.....	-								
145	EEL.....	(778)								
146	Oregon Direct Charges.....	-								
147	Total.....	1,120								
148	Payroll Percentage Allocated to IDACORP	2.89%								
149	Net IDACORP Exclusions.....	31								
150	Other Exclusions.....	-								
151	Arid Club (100% Per IPUC Order 28505).....	-								
152	Oregon - Direct Allocation (100%).....	-								
153	EEL (1/3 Per IPUC Order 28505).....	260								
154	Total Exclusions.....	281	\$ (281)	\$ -	YES			\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -				\$ -	\$ -	\$ -
155	Jeffrey Malinen									
156	Total Expenses.....	\$ -								
157	IDACORP Exclusions Requiring Special Treatment (Listed Below)									
158	Arid Club.....	-								
159	EEL.....	-								
160	Oregon Direct Charges.....	-								
161	Total.....	-								
162	Payroll Percentage Allocated to IDACORP	87.10%								
163	Net IDACORP Exclusions.....	-								
164	Other Exclusions.....	-								
165	Arid Club (100% Per IPUC Order 28505).....	-								
166	Oregon - Direct Allocation (100%).....	-								
167	EEL (1/3 Per IPUC Order 28505).....	-								
168	Total Exclusions.....	-			YES			\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -				\$ -	\$ -	\$ -

IDAHO POWER COMPANY  
DEDUCTIONS FROM OPERATION AND MAINTENANCE EXPENSES  
ADJUSTMENT TO MANAGEMENT EXPENSES  
For Twelve Months Ended December 31, 2011

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	(9)	(10)	(11)
					2010 Actuals	2010 Base					
169	Dan Minor	\$ 3,678									
170	Total Expenses.....										
171	IDACORP Exclusions Requiring Special Treatment (Listed Below):										
172	Aid Club.....	-									
173	EEL.....	-									
174	Oregon Direct Charges.....	-									
175	Total.....	3,678									
176	Payroll Percentage Allocated to IDACORP.....	0.00%									
177	Net IDACORP Exclusions.....	-									
178	Other Exclusions:										
179	Aid Club (100% Per IPUC Order 28505).....	-									
180	Oregon - Direct Allocation (100%).....	-									
181	EEI (1/3 Per IPUC Order 28505).....	-									
182	Total Exclusions.....	\$ -	\$ -	\$ -	YES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
183	Ken Petersen										
184	Total Expenses.....	\$ 1,946									
185	IDACORP Exclusions Requiring Special Treatment (Listed Below):										
186	Aid Club.....	-									
187	EEL.....	-									
188	Oregon Direct Charges.....	-									
189	Total.....	1,946									
190	Payroll Percentage Allocated to IDACORP.....	0.30%									
191	Net IDACORP Exclusions.....	6									
192	Other Exclusions:										
193	Aid Club (100% Per IPUC Order 28505).....	-									
194	Oregon - Direct Allocation (100%).....	-									
195	EEI (1/3 Per IPUC Order 28505).....	-									
196	Total Exclusions.....	\$ 6	\$ (6)	\$ -	YES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
197	Newell V Porter										
198	Total Expenses.....	\$ 3,822									
199	IDACORP Exclusions Requiring Special Treatment (Listed Below):										
200	Aid Club.....	-									
201	EEL.....	(1,140)									
202	Oregon Direct Charges.....	-									
203	Total.....	2,662									
204	Payroll Percentage Allocated to IDACORP.....	0.00%									
205	Net IDACORP Exclusions.....	-									
206	Other Exclusions:										
207	Aid Club (100% Per IPUC Order 28505).....	-									
208	Oregon - Direct Allocation (100%).....	-									
209	EEI (1/3 Per IPUC Order 28505).....	-									
210	Total Exclusions.....	\$ 380	\$ (380)	\$ -	YES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**IDAHO POWER COMPANY**  
**DEDUCTIONS FROM OPERATION AND MAINTENANCE EXPENSES**  
**ADJUSTMENT TO MANAGEMENT EXPENSES**  
 For Twelve Months Ended December 31, 2011

(1) No	(2) Name	(3) 2010 Actuals	(4) 2010 Adjustments	(5) 2010 Base	(6) Forecast 2010 Base	(7) Forecast Methodology		(8) Forecast Adjustment No	(9) Unadjusted 2011 Test Year	(10) Annualizing	(11) 2011 Test Year
						Other	YES				
	<b>Gregory Said</b>	\$ 5,739									
211	Total Expenses.....										
212	IDACORP Exclusions Requiring Special Treatment (Listed Below)										
213	Arid Club.....	(3,690)									
214	EEI.....	(150)									
215	Oregon Direct Charges.....	1,899									
216	Total.....	0.05%									
217	Payroll Percentage Allocated to IDACORP.....										
218	Net IDACORP Exclusions.....										
219	Other Exclusions:										
220	Arid Club (100% Per IPUC Order 29505).....										
221	Oregon - Direct Allocation (100%).....	190									
222	EEI (1/3 Per IPUC Order 29505).....	1,230									
223	Total Exclusions.....	1,380	\$ (1,380)	\$ -	YES			\$ -	\$ -	\$ -	\$ -
224	Total Expenses.....	\$ 1,380	\$ (1,380)	\$ -	YES			\$ -	\$ -	\$ -	\$ -
	<b>Lori Smith</b>	\$ 2,213									
225	Total Expenses.....										
226	IDACORP Exclusions Requiring Special Treatment (Listed Below)										
227	Arid Club.....										
228	EEI.....										
229	Oregon Direct Charges.....	2,213									
230	Total.....	4.30%									
231	Payroll Percentage Allocated to IDACORP.....										
232	Net IDACORP Exclusions.....	95									
233	Other Exclusions:										
234	Arid Club (100% Per IPUC Order 29505).....										
235	Oregon - Direct Allocation (100%).....										
236	EEI (1/3 Per IPUC Order 29505).....										
237	Total Exclusions.....	95	\$ (95)	\$ -	YES			\$ -	\$ -	\$ -	\$ -
238	Total Expenses.....	\$ 95	\$ (95)	\$ -	YES			\$ -	\$ -	\$ -	\$ -
239	Total Reduction to Officer's Expenses.....	\$ 9,800	\$ (9,800)	\$ -				\$ -	\$ -	\$ -	\$ -

IDAHO POWER COMPANY  
DEDUCTIONS FROM OPERATION AND MAINTENANCE EXPENSES  
OTHER EXCLUSIONS  
For Twelve Months Ended December 31, 2011

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	(9)	(10)	(11)
					2010	2010					
Account	Actuals	Adjustments	Base	Forecast Methodology	Forecast Ref	2011	Annualizing	2011	Test Year	Test Year	
				Base	Adjustment No	Unadjusted		Test Year			
1	535	\$ 66	\$ (66)	YES		\$ -		\$ -		\$ -	
2	536	22	(22)	YES		-		-		-	
3	537	367	(367)	YES		-		-		-	
4	539	39	(39)	YES		-		-		-	
5	560	119	(119)	YES		-		-		-	
6	561	76	(76)	YES		-		-		-	
7	570	9	(9)	YES		-		-		-	
8	571	11	(11)	YES		-		-		-	
9	580	525	(525)	YES		-		-		-	
10	583	74	(74)	YES		-		-		-	
11	584	71	(71)	YES		-		-		-	
12	586	15	(15)	YES		-		-		-	
13	587	55	(55)	YES		-		-		-	
14	588	245	(245)	YES		-		-		-	
15	592	113	(113)	YES		-		-		-	
16	593	124	(124)	YES		-		-		-	
17	901	103	(103)	YES		-		-		-	
18	903	69	(69)	YES		-		-		-	
19	908	281	(281)	YES		-		-		-	
20	910	47	(47)	YES		-		-		-	
21	920	89	(89)	YES		-		-		-	
22	921	1,467	(1,467)	YES		-		-		-	
23	926	1,027	(1,027)	YES		-		-		-	
24	928	17	(17)	YES		-		-		-	
25	935	16	(16)	YES		-		-		-	
26	Total	\$ 5,047	\$ (5,047)			\$ -		\$ -		\$ -	

**BEFORE THE**  
**IDAHO PUBLIC UTILITIES COMMISSION**

**CASE NO. IPC-E-11-08**

**IDAHO POWER COMPANY**

**JONES, DI**  
**TESTIMONY**

**EXHIBIT NO. 16**

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IDAHO PUBLIC  
UTILITIES COMMISSION

IDAHO POWER COMPANY  
 DETAIL OF ADDITIONAL RATE BASE, REVENUE AND EXPENSE ADJUSTMENTS  
 FOR THE YEARS 2010 AND 2011

(1) Line No.	(2) Description	(3) Account No.	(4) Ratebase	(5) 2010 Revenue	(6) Expense	(7) Ratebase	(8) 2011 Revenue	(9) Expense
1	Prairie Power Acquisition Adjustment (PUC Order No. 28505)	114	\$ (454,448)			\$ -		
2	Prairie Power Acquisition Adjustment Accumulated Amortization (PUC Order No. 28505)	115	418,472			22,723		
3	Net Prairie Power Acquisition Adjustment		\$ (35,977)			\$ 22,723		
4	IERCO Rate Base Adjustment (Bridge Used and Useful Adjustment - IPUC Order No. 28505)	123	\$ (85,531)					
5	FSAS 87 Pension Expense (OPUC Order No. 10-064)	926						\$ 8,788
6	Pension Expense Amortization (IPUC Order No. 31091)	926						\$ 13,983,913
7	Pension Expense Amortization (FERC)	926						\$ 129,964
8	Energy Efficiency Rider (IPUC Order No. 30189)	456		\$ (42,479,689)				
9	Energy Efficiency Rider (PUC Order No. 30189)	908			\$ (42,479,689)			
10	Energy Efficiency Rider (Oregon)	456		\$ (1,704,367)				
11	Energy Efficiency Rider (Oregon)	908			\$ (1,704,367)			
12	Preliminary Survey and Investigation Charge - Coal Plant (PUC Order No. 29904)	506						\$ (64,325)
13	2010 Incentive	920						\$ (16,386,839)
14	Architectural Fees Deferral (PUC Order No. 30722)	923						\$ (7,395)
15	Intervenor Funding Amortization - CAPAI (PUC Order No. 30978)	928						\$ 4,379
16	Citizens Utility Board 2011 Funding Grant Amortization (OPUC Order No. 11-011)	928						\$ 32,350
17	Citizens Utility Board 2010 Funding Grant (OPUC Order No. 10-406)	928						\$ 32,772
18	Intervenor Funding - CAPAI (PUC Order No. 30722)	928						\$ 11,464
19	Intervenor Funding - Irrigators (PUC Order No. 30722)	928						\$ 38,472
20	Intervenor Funding - CAPAI (PUC Order No. 30692)	928						\$ 10,510
21	Intervenor Funding - ICL (PUC Order No. 30692)	928						\$ 9,854
22	Intervenor Funding - ILPA (PUC Order No. 30892)	928						\$ 20,877
23	Intervenor Funding - Renewable Northwest Project and NW Energy Coalition (PUC Order No. 30488)	928			\$ (2,190)			
24	Intervenor Funding - Irrigators (PUC Order No. 30508)	928			\$ (3,551)			